



CHAMPIONS

PLAYER HANDBOOK

— AND —

TOURNAMENT REGULATIONS

2026



CHAMPIONS

PGA TOUR Champions
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Dear PGA TOUR Champions members,

Welcome to the 2026 PGA TOUR Champions season. The Tournament Regulations guide lays out the policies, operations, and rules specific to Champions Tour play. You'll notice we've incorporated changes since the 2025 season, which are laid out in an index for quick reference. I encourage each of you to become familiar with these regulations as you prepare to compete.

In addition, the Player Handbook includes the 2026 tournament schedule while addressing additional topics such as special event eligibility, year-end awards and more.

I hope you all have a great 2026 season!

A handwritten signature in black ink that reads "Miller Brady". The signature is fluid and cursive, with a long horizontal stroke extending from the end of the "y" in "Brady".

Miller Brady

President
PGA TOUR Champions

SIGNIFICANT CHANGES FOR 2026

- The PGA TOUR Champions Qualifying Tournament Category has been removed from the regulations due to the discontinuation of the annual PGA TOUR Champions National Qualifying Tournament. The 5 spots from this category have been allocated to the following categories below:
 - 1) PGA TOUR Points List - The total number is increasing from 9 players to 11 players.
 - 2) All-Time Money List - The total number is increasing from 12 players to 15 players.
- Career Victory Category: A maximum of the top 2 players aged 50 until their 51st birthday has changed from a minimum of (4) PGA TOUR points to a minimum of (1) PGA TOUR Point.
- James Hardie Pro-Football Hall of Fame Invitational will feature 26 groups playing as foursomes (3 professionals and 1 celebrity) on Friday and Saturday. Sunday is Professionals only. Standard Pro-Am eligibility for Wednesday & Thursday. Full details on page 64.
- Non-Members on the Charles Schwab Cup Money List - Players who are not members of the PGA TOUR Champions, PGA TOUR or Korn Ferry Tour are required to play a minimum of 7 Official PGA TOUR Champions events for money to count on the Charles Schwab Cup Money List. Non-members will not be included in any current money list categories until they have played 7 official events. A non-member would have to meet this requirement to be eligible for the Charles Schwab Cup Playoffs as well. **NOTE:** This does not apply to the eligibility for the Senior PGA Championship, The U.S. Senior Open Championship or the ISPS HANNA Senior Open Championship.
- The Mitsubishi Electric Classic will be played as a Modified Stableford Format. Field eligibility will remain standard full field eligibility. Details on page 65-66.
- Portugal Invitational eligibility has been added under Special Eligibility. Details on page 71.

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CHAMPIONS

2026 PGA TOUR CHAMPIONS TOURNAMENT REGULATIONS

PGA TOUR CHAMPIONS TOURNAMENT REGULATIONS

These Tournament Regulations shall govern the operation and administration of the golf tournaments for professional golfers who are 50 years of age or older which are sanctioned by PGA TOUR* and operated under the management of PGA TOUR Champions Division Board. Any player who is prevented from conveying any rights set forth in these Tournament Regulations to the PGA TOUR including, but not limited to, those set forth in Article V (Conflicting Events; Media and Marketing Rights) herein shall be deemed ineligible for membership. All references to PGA TOUR also shall refer and apply to PGA TOUR Champions and any special events that may from time to time be sanctioned by PGA TOUR Champions.

These Regulations may be amended or repealed from time to time, as provided in Article IX, Section I of these Regulations.

The Commissioner of the PGA TOUR shall interpret and apply these Regulations and, in the interim between meetings of PGA TOUR Champions Division Board, if he deems it in the interest of the game of golf, the sponsors, the public or the players, may waive or suspend the application of any one or more of these Regulations.

No right or privilege pursuant to these Regulations shall be denied on the basis of race, religion, sex or national origin.

*PGA TOUR is the trade name of PGA TOUR, Inc., a Maryland nonprofit corporation.

I. DEFINITIONS

A "cosponsored" tournament is a PGA TOUR Champions golf competition for which PGA TOUR contracts with a cosponsor. The respective responsibilities of PGA TOUR and the cosponsor with respect to such an event shall be as set forth in the Tournament Agreement for such tournament.

An "approved" tournament is a PGA TOUR Champions golf competition endorsed by PGA TOUR but for which PGA TOUR has no Tournament Agreement with the tournament's sponsor. (Currently, the only such approved events are the U.S. Senior Open, Senior PGA Championship and Senior Open Championship.)

An "open" tournament is a cosponsored tournament for which all players eligible under these Regulations may apply to enter.

An "invitation" tournament is a cosponsored tournament whose participants are invited by the cosponsored tournament in accordance with categories set forth in the Tournament Agreement with PGA TOUR.

A "coordinated" tournament is a PGA TOUR-sanctioned PGA TOUR Champions tournament for which a Tournament Agreement exists, but for which (due to field size, format, time of year, or other such special circumstances) the purse is not considered official money and for which a conflicting event release is not required.

"Exempt" (i.e., an "exempt player") means automatically eligible to compete in particular tournaments without any additional (i.e., event-by-event) qualifying, subject to the availability of space in the tournament field and to these Regulations.

The "Charles Schwab Cup Money List" is the list of players ranked according to the amount of official money (see Article IV, Section H.6) each has won in PGA TOUR Champions cosponsored or approved tournaments in the applicable time period.

The "All-Time Money List" shall include for each player, in addition to official money won in PGA TOUR Champions tournaments (see Article IV, Section H.6), all official money won in PGA TOUR (Regular TOUR) cosponsored or approved tournaments and all official money won in Korn Ferry Tour tournaments from 1996 through the current year.

An "unauthorized tournament" means any golf event (i) for which the Commissioner has denied or has indicated he would deny all conflicting event releases and/or media releases or (ii) not eligible for releases because it is to be held in North America.

An "All-Time Victory" is a first-place finish in any PGA TOUR or PGA TOUR Champions tournament (except team events), and, prior to March 1969, a first-place finish in any PGA-sanctioned tournament awarding official money and conferring official victory status (except team events). Beginning with the 2008 Liberty Mutual Legends of Golf team winners (Legends Division only) shall each be credited with an official victory.

The "All-Time Victory List" is the list of players ranked according to the aggregate number of All-Time Victories.

II. TOURNAMENT AGREEMENT

All PGA TOUR Champions cosponsored and coordinated tournaments shall be conducted pursuant to a written contract between PGA TOUR and the tournament host organization (the "Tournament Agreement"). The Commissioner of PGA TOUR as its chief executive officer, or his designated representative, is authorized to execute Tournament Agreements on behalf of the PGA TOUR. The Tournament Agreements shall be in conformance with these Regulations, which shall be incorporated by reference therein and be a part thereof.

III. ELIGIBILITY FOR TOURNAMENT PLAY

A. INTRODUCTION

Subject to the approval of the PGA TOUR and to the availability of places in particular tournament fields as determined by the PGA TOUR, players eligible to compete in PGA TOUR Champions open events shall be PGA TOUR Champions Members (Article IX, Section A.1, A.2) in the following categories:

1. ELIGIBLE PLAYERS

(listed in order of the priority that shall be used to complete the starting field in open events)

(a) Top 36 from Previous Year's Charles Schwab Cup Points List

The Top 36 available players from the Previous Year's final Charles Schwab Cup Points List, provided they are among the top 54 on such list.

NOTE: Any player(s) who were to finish Top 36 in the final Charles Schwab Cup Money List but not Top 36 on the final Charles Schwab Cup Points List, after the second Playoff event, and does not qualify under Sections A.1 (a-g) is automatically added to the field under Section A.1 (h) (Fill-the-Field Category).

NOTE: Any player(s) who were to finish Top 54 in the final Charles Schwab Cup Money List but not Top 54 on the final Charles Schwab Cup Points List, after the second Playoff event, will be added to the floor of Previous Year's Charles Schwab Cup Points List Section A.1 (a).

(b) Top 11 from the PGA TOUR Points List

The Top 11 available players from the PGA TOUR Points List. All official PGA TOUR victories (non-major tournaments) count as one (1) point; and Major Championships/PLAYERS Championship victories count as three (3) points. To be eligible for Section A.1 (b), players must have a minimum of five (5) official PGA TOUR points. In the case of a tie in points, the official All-Time Money List will be used as a tie breaker. If fewer than 11 such players are available for a tournament, the available positions in such tournament field shall be filled by the next available player from Section A.1 (h) (Fill-the-Field Category) or A.1 (i) (Alternate List).

(c) Top 4 from the PGA TOUR Champions Points List

The Top 4 available players from the PGA TOUR Champions Points List. All official PGA TOUR Champions victories (non-major tournaments) count as one (1) point; and Major Championship victories count as two (2) points. To be eligible for Section A.1(c), players must have a minimum of five (5) official PGA TOUR Champions points. In the case of a tie in points, the official All-Time Money List will be used as a tie breaker. If fewer than 4 such players are available for a tournament, the available positions in such tournament field shall be filled by the next available player from Section A.1 (h) (Fill-the-Field Category) or A.1 (i) (Alternate List).

(d) Top 15 from the All-Time Money List

The Top 15 available players from the All-Time Money List, who are not otherwise eligible. Players ranked in the top 100 on the All-Time Money List, as of the commitment deadline, are eligible. This category goes to a hard floor of the top 100 on the All-Time Money List. The floor of 100 applies to eligibility only. A floor of 85 will still be used for any and all benefits. If fewer than 15 such players are available for a tournament, the available positions in such tournament field shall be filled by the next available player from Section A.1 (h) (Fill-the-Field Category) or A.1 (i) (Alternate List).

(e) Career Victory Category

A maximum of the Top 2 players aged 50 until their 51st birthday, who have a minimum of one (1) PGA TOUR point. All official PGA TOUR victories (non-major tournaments) count as one (1) point; and Major Championships/PLAYERS Championship victories count as three (3) points. If necessary, All-Time Money will be used as a tie breaker to determine the top 2 eligible players. Players eligible for this category must attain age 50 on or before the day of the first day of tournament competition and must remain age 50 through the final day of scheduled competition. If fewer than 2 such players are available for a tournament, the available positions in such tournament field shall be filled by the next available player from Section A.1 (h) (Fill-the-Field Category) or A.1 (i) (Alternate List).

(f) Top 3 from the Event Qualifier

A maximum of the Top 3 low scorers at the Qualifying Event for each cosponsored, open tournament held in accordance with applicable PGA TOUR Champions policies and procedures. Such Qualifying Event shall be normally held on Monday or Tuesday of the tournament week unless otherwise altered by PGA TOUR Champions.

The Event Qualifier shall be only open to professionals who must be age 50+ on or before the first day of official competition for that tournament (i.e. Friday for three round events). The field of which shall be comprised of the following:

- Tournament Winners on the PGA TOUR, PGA TOUR Champions and Korn Ferry Tour (Tournaments awarding official victory status and those players eligible via the Team Tournament Winner Category on the PGA TOUR)
- PGA TOUR, PGA TOUR Champions and Korn Ferry Tour Veteran Members (refer to Korn Ferry Tour Tournament Regulations)
- Those players finishing in 37th – 75th position on PGA TOUR Champions Official Points List from the 2025 season
- Players who have earned one million dollars (\$1,000,000) or more on PGA TOUR Champions
- DP World Tour Past Champions and Legends Tour Past Champions whose victories were considered official
- Players who pre-qualify and event qualify for an official PGA TOUR Champions event in the same week, will be exempt from pre-qualifying for the remainder of that season. Additionally, any player who advances from the Pre-Qualifier into the Event Qualifier two times in the same season shall be exempt from Pre-Qualifiers for the remainder of that season.
- Any Event Qualifier competing in the immediately preceding cosponsored or approved event that would otherwise be required to compete in the Pre-Qualifier

- Up to 6 players from a local Open “Pre-Qualifying” event conducted prior to this Event Qualifier (one of which may be designated by the host PGA Section)

All entries for the Event Qualifier must be made to the respective PGA Section, accompanied by the appropriate entry fee prior to the entry deadline of 5:00 p.m. (local time) on the Friday preceding the Event Qualifier. Online entries may be accepted at the discretion of the PGA Section.

NOTE: Please refer to Event Qualifying Application for fee structure. Those players who qualify for the tournament will not be subject to any additional tournament entry fee or membership fee upon registration. The entry fees and entry deadline for the local Open “Pre-Qualifying” event shall be determined by the PGA TOUR. It is the player’s sole responsibility to ensure the PGA Section has received his application for the respective Event Qualifier by the entry deadline.

(g) Sponsor Exemptions – 5 Total

On invitation of the tournament, 5 professional players, not otherwise exempt, provided that such exemption may not be granted to an exempt player who has failed to meet the applicable commitment deadline. Sponsor Exemptions will be allocated in the following manner:

- Three Restricted Spots: Three players with a minimum of 1 PGA TOUR or PGA TOUR Champions official win and Veteran Member status (as defined in Article IX, Section A.1(k) of these Tournament Regulations), or
Winners of Major Championships on the PGA TOUR.
- Two Unrestricted Spots:
 - PGA TOUR Champions Members: Unlimited Exemptions
 - Non-Members: Limit of five (5) Exemptions.

NOTE: If a Non-Member receives a Sponsor Exemption and finishes in the Top 48, that Sponsor Exemption shall not count towards their allowable number of Sponsor Exemptions.

All Sponsor Exemptions (inclusive of Invitationals) must be provided to PGA TOUR Champions Administration by Commitment Deadline, (i.e., 5:00 pm ET of the Friday preceding the tournament). If a sponsor exemption becomes eligible for the tournament prior to 5:00 pm ET on Monday of tournament week due to withdrawals of other players, including other Sponsor Exemptions, a top ten finish in the prior event, or any other means, the tournament may replace such player with another player from either category (e.g. restricted or unrestricted) not in the field up to 5:00 pm ET Monday of tournament week. Any Sponsor Exemption not provided by the aforementioned deadline shall be subject to replacement by available players in priority order from the alternate list. After such time, the sponsor exemption shall be replaced by the next available alternate.

NOTE: A tournament sponsor may not (i) hold a fundraising event for the purpose of determining a sponsor exemption or (ii) directly or indirectly award, offer or sell a sponsor exemption in exchange for any cash, in-kind or other consideration from a player, agency, sponsor, intermediary or any other person or entity. Without limitation, a tournament sponsor may not offer or sell a sponsorship, including any local sponsorship,

pro-am or hospitality package, that is conditioned (in writing or implicitly) on the sponsor having the authority to directly or indirectly award a sponsor exemption. Further, without limitation, a tournament sponsor may not facilitate or enter into any arrangement whereby a player directly or indirectly provides cash, in-kind assets (e.g., an appearance), a share of the player's prize money, a commitment from the player to engage the tournament sponsor for representation (where the tournament sponsor is also a player management group) or other consideration for a sponsor exemption. In the event of a potential violation, the PGA TOUR may request, and the tournament sponsor must provide, copies of contracts and other communications, financial reports, interviews and other information relating to the potential violation. A violation of the provisions of this paragraph will result in such sanctions determined by PGA TOUR, which will depend on the severity of the violation, whether the violation is a first or repeated offense and other factors. The sanctions may include a warning, loss of PGA TOUR accreditation for the Tournament Director, the loss of financial support from the PGA TOUR including loss if its annual cash contribution contingent on compliance and/or the loss of one or more sponsor exemptions for the current or future years. Further, a violation of these provisions would be a breach of the tournament agreement and could result in the termination of the tournament agreement. Further, a player who violates the provisions set forth in Article IV. Section B. (No Guarantee for Appearance) of these Regulations will be deemed to have engaged in conduct unbecoming a professional and may be subject to a fine, suspension from play in PGA TOUR cosponsored or approved tournaments, permanent disbarment from such play, and appropriate combination thereof or other discipline.

(h) Fill-the-Field Categories (In order of priority)

i. All-Time Victory Category

Players with 70 or more All-Time Victories or those who have a minimum of 30 All-Time Victories including a minimum of one major championship (PGA TOUR or PGA TOUR Champions) and are members of the World Golf Hall of Fame who are not otherwise exempt. Concerning performance guidelines, a player in this eligibility category is exempt from the scoring average requirement.

ii. World Golf Hall of Fame Members

Players who are members of the World Golf Hall of Fame who gained access via the PGA TOUR Ballot or International Ballot who held a position on the Official World Golf Ranking during their careers and are not otherwise exempt.

NOTE: Beginning in 2017, players inducted via the Male Competitors qualification category, are eligible under this category.

iii. Tournament Winners

A winner of a PGA TOUR Champions cosponsored or approved tournament (awarding official victory status) who is not otherwise exempt for PGA TOUR Champions open, full field tournaments. A player is exempt as a Tournament Winner for the remainder of the official PGA TOUR Champions season during the year of his victory and the full season immediately following. Player(s) who wins multiple events in a season, will be eligible for the remainder of the official PGA TOUR Champions season and up to a maximum of two full seasons immediately following.

iv. Major Medical Exemption

At the discretion of the President of the PGA TOUR Champions or his designee, after a review of such medical reports and examinations as he deems appropriate, a player who has finished among the Top 36 of Charles Schwab Cup Money List in the year prior to his injury, Section A.1 (a), or was eligible for tournaments via Section A.1(h) (iii) of this Article III (Tournament Winners) at the time of his injury and does not gain access via any category in Section A.1(a-h); shall be included in the starting field of 78 players in each open, full-field tournament to which he is entitled to access as detailed in this Section (A.1) (h) (iv).

Such member must notify the President of the PGA TOUR Champions or his designee in writing that he desires to take advantage of this Major Medical Exemption no later than November 10 of the year prior to the calendar year in which such member seeks to resume competition.

A member shall not be entitled to any Major Medical Exemption if he has played in more than 60% of PGA TOUR Champions tournaments awarding official prize money in the year in which his injury or other medical disability occurred.

A member who qualifies for a Major Medical Exemption can play up to the number of PGA TOUR Champions tournaments awarding official prize money ("Available Events") that equals the average number of official money tournaments played by the top 36 members on the previous year's final Official PGA TOUR Champions Money List, less the number of official money tournaments in which such member played in the calendar year in which his injury or medical disability occurred ("Events Played").

For Example:

Average number of events played by the Top 36 Prior Year Money = 22 events

"Events Played" by the player applying for a Major Medical in the year of his injury = 12 events

"Available Events" for the player awarded a Major Medical for the following year = 10 events

If the amount of official money earned in the "Available Events" for such player who was granted a Major Medical Exemption when combined with the amount of official money earned in the "Events Played", equals or exceeds the amount of official money earned by the member finishing in the 36th position on the final Charles Schwab Cup Money List for the preceding calendar year, such member shall be entitled to remain in the Major Medical Exemption category for the remainder of the year. If such player does not earn enough money to equal the Top 36 Prior Year Money in the year of his injury, his Major Medical Exemption will not be extended. Only the money made in the year of his Major Medical counts towards his eligibility for the following year. The money made in the year of his injury does not count towards any future eligibility.

If a member who was granted a Major Medical Exemption is unable to return to competition the following year, he may be granted additional recuperative time at the discretion of the President of the PGA TOUR Champions.

Special Medical Exemption

Additionally, any player not eligible for a Major Medical Exemption can apply for a Special Medical Exemption to maintain their Health Insurance Subsidy and continue any benefits deemed by the PGA TOUR Champions for exempt players. Any player applying for a Special Medical Exemption is subject to the same process and rules stated above for application for a Major Medical Exemption.

v. Top Ten from Previous Tournament

If not otherwise exempt under Sections A.1 (a-i), the highest one (1) player finishing in 10th place (including ties for 10th place) or better in the order of finish in the immediately preceding PGA TOUR Champions cosponsored event (excluding Mitsubishi Electric Championship at Hualalai, Senior PGA Championship, Trophy Hassan II, Regions Tradition, Insperity Invitational, American Family Insurance Championship, U.S. Senior Open Championship, Kaulig Companies Championship, ISPS Handa Senior Open, Portugal Invitational, Stifel Charity Classic, Simmons Bank Championship and Charles Schwab Cup Championship) shall be placed into the field as the Top Ten. Should the highest Top Ten not play the next open full field event, the Top Ten is not transferable to another Top Ten finisher.

In the case of total score ties for the one available position, priority will be established by matching round scores, beginning with the final round of the event in which the players finished within the top 10 (or tied for 10th place) and working backward. Any ties that still exist after matching round scores shall be broken by matching hole scores in the final round, starting with the 18th hole and working backward.

In the event of such an occurrence at a multi-course tournament in which the players finishing within the top 10 (or tied for 10th place) may not have played the same course in the same order, ties will be determined by matching round scores of the same golf courses, regardless of order played, with priority given to the golf course played the final day of the event by the eventual tournament winner. Any ties that still exist shall be decided by matching hole scores in the final round, starting with the 18th hole of the golf course played by the eventual winner and working backward.

To be exempt pursuant to this section A.1 (h)(v) a PGA TOUR Champions Regular member or non-member must commit to an on-site PGA TOUR Champions Official within one-half hour (:30 minutes) after the conclusion of such immediately preceding PGA TOUR Champions event, if not already in the following weeks tournament. The winner of the tournament, whether or not a PGA TOUR Champions member, if not otherwise eligible, (i.e. player would not have been in the field at commitment deadline) will become eligible as the Top Ten and may also commit on-site as provided.

vi. Previous Year's Money List

Any player(s) who were to finish Top 36 in the final Charles Schwab Cup Money list but not Top 36 on the final Charles Schwab Cup Points List and does not qualify under Sections A.1 (a-h)

(i) Alternate List

The alternate list for the tournament field will be established, in order, by adding eligible players, in priority of each category, until reaching the field size of 78 players:

- 1) Section a (floor of 54 players)
- 2) Section b (floor of players with at least 5 points)
- 3) Section c (floor of players with at least 5 points)
- 4) Section d (Hard floor of 100 players)
- 5) Section e (Career Victory Category, floor of at least 1 point)
- 6) Players finishing 55-72 from the Previous Year's Charles Schwab Cup Points List, not otherwise eligible, and until June 30th of the current year. Beginning July 1st of the current year, Players in the top 72 of the Current Year's Charles Schwab Cup Money List, not otherwise eligible.
- 7) Past Champions
Any member who has won a PGA TOUR tournament awarding official money and conferring official victory status (excluding team events) or a PGA TOUR Champions tournament awarding official money and conferring official victory status, and is not otherwise exempt, may enter PGA TOUR Champions open, full-field tournaments. Beginning with the 2008 Liberty Mutual Legends of Golf, team winners (Legends Division only) shall each be credited with an official victory. Priority within this Section A.1(i.7) Past Champions category shall be determined by total combined number of PGA TOUR and PGA TOUR Champions victories awarding official money and conferring official victory status. When 2 or more players have the same number of such victories, the player with the highest ranking on the All-Time Money List shall have the priority. Concerning performance guidelines (Article III, Section B.1), a player in this eligibility category is not exempt from the scoring average requirement.
- 8) Veteran Members
Veteran Members, as defined in Article IX, Section A.1(k) of these Tournament Regulations, in order of their position on the All-Time Money List. Concerning performance guidelines (Article III, Section B.1), a player in this eligibility category is not exempt from the scoring average requirement.

B. OTHER ELIGIBILITY REQUIREMENTS

In any PGA TOUR Champions tournament cosponsored or coordinated by PGA TOUR, eligibility of a player to participate also shall be conditioned on the following:

1. Performance Guidelines - Scoring Average

Upon the conclusion of the season, any player, including non-members, who have played a minimum of six official rounds and played in a minimum of three tournaments shall have maintained a scoring average for all rounds played by such player during the previous year in tournaments awarding official money no higher than four and one-half (4.5) strokes in excess of the average score for all players in such tournaments. These players include those players:

- Above the 100th position on the All-Time Money List
- Above the 54th position on the Previous Year's Charles Schwab Cup Points List

- On the PGA TOUR Points List
- On PGA TOUR Champions Points List
- On the Career Victory Category List
- World Golf Hall of Fame members
- Players finishing 55-72 from the Previous Year's Charles Schwab Cup Points List, not otherwise eligible
- Past Champions
- Veteran Members

Any such player failing to meet the guidelines set forth in this Section B.1 of this Article III shall retain regular membership but for subsequent seasons shall no longer be exempt.

The scoring average portion of the Performance Guidelines shall not be applicable for those members who have a minimum of 50 combined (PGA TOUR and PGA TOUR Champions) victories in tournaments awarding official money, or players in the All-Time Victory Category A.1 (h)(i). There shall be no other exemption from this scoring average provision of the Performance Guidelines.

A player who loses his exempt status for failing to meet the scoring average provision of the Performance Guidelines may regain exempt status immediately by finishing among the top one-half (1/2) of the starting field in any PGA TOUR Champions cosponsored or approved tournament awarding official prize money, excluding official money team events.

2. Entry Form and Fee

No player shall be eligible to participate in a PGA TOUR Champions cosponsored or coordinated tournament unless he has completed an entry form as prescribed in Article IV, Section B of these Regulations, and he has paid the required entry fee, the amount of which may be changed from time to time by PGA TOUR Champions Division Board.

3. PGA TOUR Champions Dues

See page 56 for explanation of PGA TOUR Champions Dues Structure.

4. Insurance

As a further condition of entry in any PGA TOUR Champions cosponsored or coordinated tournament, each player must furnish evidence acceptable to PGA TOUR that he has obtained personal liability insurance covering any liability or claim that may arise from his participation in such tournament, in minimum amounts of \$500,000 for each occurrence, with PGA TOUR, Inc., the Professional Golfers' Association of America and such other affiliated entities as shall be designated from time to time by PGA TOUR Champions Division Board, named as co-assureds under such policy, indicating the name of the insurance company and the number of the policy by which he is insured. In addition, non-members of the PGA of America who enter a PGA TOUR Champions cosponsored or coordinated tournament may be required as a condition of entry to pay a fee to PGA TOUR Champions for the cost of personal liability insurance covering their participation in such tournament.

5. Attaining Age 50

Players eligible to compete in PGA TOUR Champions events must attain age 50 on or before the first day of the official competition (i.e. Friday for three round tournaments or Thursday

for four round tournaments). Players competing in Pre-Qualifier or Event Qualifier must be 50 on or before first day of the official competition (i.e. Friday for three round tournaments or Thursday for four round tournaments)

6. Non-Members on the Charles Schwab Cup Money List

Non-Members on the Charles Schwab Cup Money List - Players who are not members of the PGA TOUR Champions, PGA TOUR or Korn Ferry Tour are required to play a minimum of 7 Official PGA TOUR Champions events for money to count on the Charles Schwab Cup Money List. Non-members will not be included in any current money list categories until they have played 7 official events. A non-member would have to meet this requirement to be eligible for the Charles Schwab Cup Playoffs as well.

NOTE: This does not apply to the eligibility for the Senior PGA Championship, The U.S. Senior Open Championship or the ISPS HANDA Senior Open Championship.

IV. CONDUCT OF TOURNAMENTS

The management and conduct of all PGA TOUR Champions cosponsored and coordinated tournaments, pro-am events and other golf events shall be under the direction of PGA TOUR, and such events shall be played in accordance with these Regulations and the Tournament Agreements applicable thereto.

A. STARTING FIELDS

1. Open Events

The starting field in a PGA TOUR Champions open event shall consist of those players listed in Article III, Section A.1 of these Regulations. Unless provided otherwise in the Sponsor Agreement, the number of professionals in such a starting field shall be 78.

Should any combination of spots from the Fill the Field Category A.1 (h) of Article III cause the starting field to exceed 78 players, the field will increase in size. Whatever the field size is at commitment deadline will be maintained utilizing the Alternate List to fill in for withdrawals.

NOTE: In the event that a player is incorrectly included in a starting field, he shall be removed as soon as practicable, and be reimbursed for reasonable travel expenses by PGA TOUR Champions.

2. Invitational Tournaments

PGA TOUR also may cosponsor or approve PGA TOUR Champions invitational tournaments. The starting field in such a tournament shall be that number specified in the Tournament Agreement. The Tournament Agreement for an invitational tournament shall list the categories and number of players to be invited. All players within such categories who are eligible players under Article III, Section A of these Regulations may apply to enter such tournaments.

3. Coordinated Events

PGA TOUR Champions may cosponsor or approve special coordinated events that may combine any or all of the aspects of open, invitation and pro-am events. Players eligible to participate in such events shall meet the requirements of Article III of these Regulations. The conduct of special and coordinated events shall be in accordance with Tournament Agreements entered into with respect thereto and with these Regulations.

B. COMMITMENTS AND PERSONAL REGISTRATION

Eligible players wishing to participate in a PGA TOUR Champions cosponsored or coordinated tournament must commit in advance to the PGA TOUR. Commitments may be made by calling 800-742-2244 to the Competitions Department during business hours Monday through Friday, except for legal holidays. Commitments can also be made electronically via the PGA TOUR CENTRAL App.

While advance commitments may be made at any time, the deadline for all exempt players to commit to PGA TOUR Champions tournaments shall be 5 p.m. ET on the Friday of the week preceding the tournament, unless noted otherwise. The winner of any tournament held between the commitment deadline and the tournament, as well as the highest finishing player among the top 10, not otherwise eligible may commit to an on-site PGA TOUR Champions tournament official within one-half hour after the conclusion of such tournament for the next week's event.

It is the member's responsibility to contact PGA TOUR Champions Headquarters to verify commitment status.

As of such time, each exempt player (i.e., players in Categories (a)-(i) of Article III, Section A.1 of these Tournament Regulations) shall have access to the tournament based upon his highest eligibility category applicable as of the commitment deadline.

The commitment deadline for all players entering Event Qualifying shall be 5:00 p.m. Local Time, on the Friday preceding tournament week. All entries must be made via online registration and be accompanied by the appropriate entry fee. It is the player's sole responsibility to ensure the PGA Section has received his application for the respective Event Qualifier by the entry deadline.

C. GROUPINGS AND STARTING TIMES

Groupings and starting times for players in PGA TOUR Champions tournaments shall be groups of three to the extent possible, and shall be subject to the direction and discretion of PGA TOUR Champions Rules Official Tournament Director.

Players shall be grouped on the following basis for the first round of competition. Category 1 and Category 2 players may be paired together for the first round of competition:

Category 1: (a) PGA TOUR Champions and PGA TOUR tournament winners in the preceding three calendar years; (b) Winners of PGA TOUR Champions Major Championships in the preceding five years, (i.e., Regions Tradition, Senior PGA Championship, U.S. Senior Open, Senior Open, Kaulig Companies Championship); (c) Winners of the Masters, THE PLAYERS Championship, U.S. Open, Open Championship and PGA Championship in the preceding five years and (d) Exempt players who are also members of the World Golf Hall of Fame.

Category 2: All other PGA TOUR Champions and PGA TOUR tournament winners and any player who has finished within the top 36 on the Previous Year's Charles Schwab Cup Points List.

Category 3: All other players.

For the second and succeeding rounds, all players shall be grouped accordingly by cumulative score.

D. SUBSTITUTIONS AND ALTERNATES

If any committed (exempt) player in the original starting field is unable to begin play in the tournament, then he shall be replaced by the first available alternate, except as follows.

PGA TOUR members may commit to both PGA TOUR and PGA TOUR Champions events scheduled for the same week. If a player is in the field of both events, he must notify PGA TOUR Headquarters by 3 pm Eastern Time on Monday of tournament week which tournament he intends to play. Failure to notify the PGA TOUR of his intention will cause the player to be placed in the PGA TOUR field and removed from PGA TOUR Champions field.

A player who is an alternate for that week's PGA TOUR Champions event and is in the PGA TOUR tournament must notify PGA TOUR Headquarters by noon Eastern Time on Wednesday of tournament week of his intention to play the PGA TOUR event. If he notifies the PGA TOUR that he intends to play the PGA TOUR event (or if he fails to give such notification), then he shall cease to be an alternate for that week's PGA TOUR Champions event and shall remain in the field of the PGA TOUR event.

Should the player elect to play the PGA TOUR event and withdraw from PGA TOUR Champions event, that player's position will be filled by the first available player on PGA TOUR Champions alternate list.

A player who is an alternate for the PGA TOUR event and is in PGA TOUR Champions tournament must notify PGA TOUR Headquarters by noon Eastern Time on Wednesday of tournament week of his intention to play PGA TOUR Champions event. If he notifies the PGA TOUR that he intends to play PGA TOUR Champions event (or if he fails to give such notification), then he shall cease to be an alternate for that week's PGA TOUR event and shall remain in the field of the PGA TOUR Champions event.

PGA TOUR Champions members may commit to both PGA TOUR Champions and Korn Ferry Tour events scheduled for the same week. If a player is in the field of both events, he must notify PGA Tour Headquarters by 3 p.m. ET on Monday of tournament week which tournament he intends to play. Failure to notify the PGA TOUR of his intention will cause the player to be placed in PGA TOUR Champions field and removed from the Korn Ferry Tour field.

A PGA TOUR Champions member who is an alternate for that week's PGA TOUR Champions event and is in the Korn Ferry Tour tournament must notify PGA TOUR Headquarters by noon. Eastern Time on Wednesday of tournament week of his intention to play the Korn Ferry Tour event. If he notifies the PGA TOUR that he intends to play the Korn Ferry Tour event (or if he fails to give such notification), then he shall cease to be an alternate for that week's PGA TOUR Champions event and shall remain in the field of the Korn Ferry Tour event.

Alternates will be taken from the first available players from the Prior Year's final Official Charles Schwab Cup Points List, not otherwise eligible, to a floor of the 54th position. Additional players (provided they are committed and available) in the following priority order will fill the field as alternates, as necessary: PGA TOUR Points List, to a floor of 5 points; PGA TOUR Champions Points List, to a floor of 5 points; All-Time Money List, to a hard floor of the 100th position; Career Victory Category; Players finishing 55-72 from the previous year's Charles Schwab Cup Points List, not otherwise eligible, and until June 30th of the current year. Beginning July 1st of the current year, Players in the top 72 of the current year's Charles Schwab Cup Money List, not otherwise eligible; Past Champions; and Veteran Members.

Concurrently with a withdrawal, the highest-ranking alternate from the alternate list automatically becomes a contestant in the tournament and is subject to the same rules, regulations and guidelines as other contestants in the tournament field, including the obligation to begin play at an assigned starting time.

NOTE: It is an alternate's responsibility to know his position on PGA TOUR Champions alternate list. It is the obligation of the contestant or alternate when he becomes a contestant to know his starting time and/or that of the player whom he is replacing. An alternate that is not available to fulfill the starting time or pro-am of the player he is replacing shall be disqualified from that tournament.

Sponsor Exemption: If there is any withdrawal by a sponsor exemption prior to Monday of tournament week at 5:00 p.m. ET, the sponsor may elect to choose another sponsor exemption from either category (e.g. restricted or unrestricted), provided that such exemption may not be granted to an exempt player who has failed to meet the applicable commitment deadline. After such time, the sponsor exemption shall be replaced by the next available alternate.

Event Qualifier: At any time prior to the start of the tournament, any withdrawal by an event qualifier will be replaced by a tournament alternate in priority order.

Alternate Privileges: Prior to the commencement of the last starting time of the first official round of a tournament, the first six alternates and the two highest ranking alternates on-site beyond the first six alternates from the standard priority order shall have the following on-site tournament privileges: (1) full access to practice range and tournament course; (2) access to the contestant locker room, with locker privileges on a space available basis; (3) contestant parking; and (4) access to player/family dining.

E. PROFESSIONAL-AMATEUR EVENTS

Unless provided otherwise in the Tournament Agreement or altered at the discretion of the Rules Official Tournament Director because of bad weather conditions or other similar circumstances, a PGA TOUR Champions tournament shall consist of two days of pro-am competition (normally Wednesday and Thursday) followed by three days (normally Friday, Saturday, and Sunday) of pro-only competition of 54 holes. All players participating in any pro-am round shall be required to return a signed scorecard for each round.

1. Pro-Am Obligation

A commitment to enter a tournament is also a commitment to play in a minimum of one host course pro-am (i.e., Wednesday and or Thursday) as prescribed in this Article IV, Section E.2. Failure to meet this pro-am obligation (i.e., arrive at the starting point, ready to play within five minutes of assigned starting time) shall cause him to be ineligible for the tournament, unless a player has registered on-site and is excused from the pro-am by PGA TOUR Champions President, his designee or the onsite Rules Official Tournament Director after presenting evidence of an injury or other disability which requires medical attention. Further, at the discretion of PGA TOUR Champions President, or his designee, a player may be excused from the pro-am due to serious personal emergency, such as a funeral or serious illness of a family member or close personal friend or other extenuating circumstances. In determining whether a player is excused due to extenuating circumstances, PGA TOUR

Champions President, or his designee, will consider all factors, including the player's level of effort to satisfy his pro-am obligation. In the case of a player being excused due to a serious personal emergency or other extenuating circumstance, such member may be excused without having registered onsite. A player who is excused from the pro-am for any reason may be required to perform an additional pro-am obligation at some other time during the year in which the player was excused or perform a substitute tournament sponsor function. In addition, the player may be subject to disciplinary action for conduct unbecoming a professional golfer, which could include a fine or suspension from tournament play. Upon being excused from the pro-am, the player is not allowed to practice at the tournament site on the day of the pro-am, except on a limited basis as requested by medical or therapy personnel and approved by the onsite Rules Official Tournament Director. Further, the player must show best efforts to meet and/or contact his pro-am team explaining the reason for his absence.

2. Professional Field

The professional field for each of the two pro-am rounds in the first cosponsored, open, full field event of the year and, thereafter, in each second subsequent such event (i.e. third event, fifth event, etc) shall be determined using Pro-Am Eligibility #1 and the professional field for each of the two pro-am rounds in the second cosponsored, open, full field event of the year and, thereafter in each second subsequent such event (i.e., fourth event, sixth event, eighth event, etc) shall be Pro-Am eligibility #2

NOTE: Pro-Am field size shall consist of up to 56 players unless otherwise noted in the tournament agreement.

Pro-Am Eligibility #1

Wednesday – The field shall consist of:

- (a) Those players from the Fill-the-Field Category (excluding any World Golf Hall of Fame Members)
- (b) Those players from the Sponsor Exemption Category
- (c) Those players from the Event Qualifying Category.
- (d) Those players from the Career Victory Category
- (e) Those players from the All-Time Money List Category (excluding any World Golf Hall of Fame Members)
- (f) Those players from PGA TOUR Champions Points Category (excluding any World Golf Hall of Fame Members)
- (g) Those players from the PGA TOUR Points Category (excluding any World Golf Hall of Fame Members)

- (h) Players who have completed 300 starts on PGA TOUR Champions and won a major on PGA TOUR (inclusive of THE PLAYERS Championship) or PGA TOUR Champions (these players will be one day only) (excluding any World Golf Hall of Fame Members)
- (i) As needed to complete the pro-am field, those players from the Previous Year's Final Charles Schwab Cup Points List (excluding any World Golf Hall of Fame Members)

Thursday – The field shall consist of:

- (a) Those players from the Sponsor Exemption Category
- (b) Those players from the Event Qualifying Category
- (c) Those players from the Career Victory Category
- (d) Any member of the World Golf Hall of Fame who is in the field regardless of category
- (e) Those players from the Previous Year's Final Charles Schwab Cup Points List
- (f) Those players from the PGA TOUR Points Category
- (g) Those players from PGA TOUR Champions Points Category
- (h) As needed to complete the pro-am field, those players from the All-Time Money List Category

Pro-Am Eligibility #2

A rotation system will be used to potentially avoid players being assigned two Pro-Ams if such player was assigned two Pro-Ams at the previous open event. Sponsor Exemptions, Event Qualifiers, Top 10 players, Tournament Alternates gaining access to an event after the deadline and players who did not participate in the previous open event will not be contemplated as part of this rotation.

Amateur players shall be selected or approved by the sponsor. Amateurs shall have up-to-date handicaps computed under the USGA handicap procedure. They shall use their full handicaps (maximum of 27) except that a plus handicap shall be changed to zero.

Women amateurs shall play from the ladies' or forward teeing grounds.

PGA TOUR must authorize in writing competitions with only one amateur on each team. Each professional player in any pro-am shall have executed the official entry form for the tournament. Notwithstanding any other provisions in these Regulations, a player who is not in the starting field of a tournament is ineligible to compete in the pro-am at the tournament site unless expressly approved by the President or his designee. In any pro-am, the number of teams shall be limited to professional players and two, three or four amateur partners. Each group must have at least one professional.

3. Postponement/Cancellation (Pro-Am)

If, in the judgment of the Rules Official Tournament Director, adverse weather conditions or any other occurrence or condition beyond the control of PGA TOUR Champions or the tournament render commencement or continuation of the pro-am inadvisable, the Rules Official Tournament Director may, in his discretion, postpone or cancel play therein.

Unless otherwise provided for in the Tournament Agreement, no pro-am shall be extended past Thursday.

At the option of the tournament and subject to approval by PGA TOUR Champions, the pro-am may be conducted using the scramble format. Other general terms and conditions of such pro-am as described herein shall be applied.

4. Monday Outing Guidelines

Tournaments must notify their respective Tournament Business Affairs representative in writing of their intent to stage a Monday outing to be played on the tournament course. Approval will be granted, by the President of PGA TOUR Champions or his designee, under the following conditions:

- Tournaments must use best efforts to stage pro-am using PGA TOUR Champions members but are permitted to stage a Celebrity-Am or am-am
- Field size limited to a maximum of 26 groups
- Starting times are restricted to no later than a 9:00 a.m. shotgun start for a Celebrity-Am or am-am outing or between 11:00 a.m. and 1:00 p.m. for pro-am using PGA TOUR Champions members
- Securing the participation of the professional players is solely the responsibility of the tournament
- Professional players who participate in the Monday pro-am must be entered in that week's tournament. Should a tournament encounter difficulty completing the professional field, Professionals not in a respective week's field may be invited to play in the pro-am subsequent to approval granted by PGA TOUR Champions Administration
- The purse for each Monday pro-am participant will be routed through the PGA TOUR for payment to the participating professionals. All professional players playing in the Monday Pro-Am must be paid.

F. BEST EFFORTS; WITHDRAWALS

A player withdrawing from the regular event, even if he has completed his pro-am obligation, forfeits any right to prize money.

In making a commitment to participate in a PGA TOUR Champions cosponsored, coordinated or approved event, a player thereby obligates himself to attempt to exercise his maximum golf skill and to play in a professional manner.

After making a commitment to participate in a tournament, a player shall not withdraw, either before or after signing an entry form for such event, except that:

1. After committing to play in a tournament, and before the tournament has commenced, a player may withdraw because of injury or other disability that requires medical attention,

or serious personal emergency. The player shall immediately notify PGA TOUR Champions Rules and/or Administration of his reason for withdrawal.

NOTE: Withdrawals from PGA TOUR Champions events may not be submitted via PGA TOUR CENTRAL or any other electronic means.

2. A player may withdraw after completing any round of 18 holes, upon notification to the Rules Official Tournament Director and returning a signed scorecard. Such player shall not, however, be paid any minimum guarantee amount, even if such withdrawal is caused by injury or illness.
3. During a round, a player may withdraw because of injury or other disability which requires medical attention, or serious personal emergency. Such player shall not, however, be paid any minimum guarantee amount. Without undue delay, the player shall notify the Rules Official Tournament Director of his reason for withdrawal.

A player who breaches this regulation shall be subject to a fine or suspension, or both, from play in PGA TOUR Champions cosponsored and coordinated events.

G. POSTPONEMENTS AND CANCELLATIONS (OFFICIAL ROUNDS)

If, in the judgment of the Rules Official Tournament Director, adverse weather conditions or any other occurrence or condition beyond the control of PGA TOUR Champions renders commencement or continuation of tournament play inadvisable, play shall be postponed until such time as the Rules Official Tournament Director, after consultation with the tournament, determines that such weather conditions or other occurrence have improved sufficiently for play to commence or resume, provided that:

The completion of no such tournament shall be extended beyond Sunday of tournament week* (see note below), except that if at least half the field has completed play prior to the postponement or if a playoff is necessary to determine the tournament winner. The final round may be completed on Monday notwithstanding the above, if at least half the field has completed play prior to the postponement of a Sunday round. Play shall not be resumed unless, in the judgment of the Rules Official Tournament Director, the entire field can reasonably be expected to complete the round on Sunday.

In the event of cancellation of any part of a tournament, prize money shall be distributed among the lowest scorers after the last completed round of play in the same number, amounts and order as for the originally scheduled number of holes. If a tournament is shortened to not less than two rounds and there is a tie for first place, there will be a playoff at a convenient time as determined by the Rules Official Tournament Director. The tournament will be considered official (e.g., for purposes of determining official money, official win, etc.) if at least two rounds have been played.

If less than one round of the tournament is played as the result of any cancellation, the tournament shall not be required to pay any prize money and shall refund any dues paid for limited PGA TOUR Champions memberships by non-member entrants. The tournament shall refund all entry fees paid.

If, however, at least one round is completed, the tournament shall pay the full amount of any service fee payable to PGA TOUR under the Tournament Agreement, and shall pay at least 50% of the prize money.

It is further provided that if at least one round has been played and if the tournament, in consultation with the Rules Official Tournament Director, agrees to the shortening of the tournament (e.g., in order to determine the winner on Sunday), then, notwithstanding the above, the tournament shall pay 100 percent of the originally contracted-for prize money.

NOTE: As detailed in Bad Weather Guidelines (pg.80), Regions Tradition, Kaulig Companies Championship, Stifel Charity Classic, Simmons Bank Championship and Charles Schwab Cup Championship are exceptions to these guidelines.

H. GENERAL PROVISIONS

The following general provisions relating to the conduct of PGA TOUR Champions events also shall apply:

1. Entry Forms

All electronic entry forms for PGA TOUR Champions cosponsored and coordinated tournaments shall be prepared by PGA TOUR.

All entries shall be subject to acceptance by host organization and PGA TOUR, and may be rejected or revoked by either without liability at any time before or after commencement of tournament play if the entrant fails to meet the eligibility requirements set forth in the entry form and these Regulations, violates any of the regulations or otherwise conducts himself in a manner unbecoming a professional golfer. If a player's tournament entry is revoked, he shall not be entitled to share in the prize monies thereof.

All players in PGA TOUR Champions cosponsored and coordinated tournaments shall grant and assign to PGA TOUR through their entry forms, without limitation, their individual television, radio, motion picture, photographic, electronic, Internet and similar rights (including all forms of television and other electronic media) with respect to their participation in such tournaments, provided that PGA TOUR's use thereof shall be limited to advertising, promoting or publicizing PGA TOUR (Regular TOUR) and PGA TOUR Champions golf events or broadcasts related thereto, and provided further that in no case shall such rights be used in any broadcast, motion picture or other program on an electronic medium that is for instructional purposes without the express written consent of the player(s) involved.

Players also shall agree in such entry forms to: (i) refrain from any action that will interfere with PGA TOUR's ownership and exercise of the rights granted and assigned to it hereunder, including any use by other parties of such rights that is authorized by PGA TOUR; (ii) abide by these Regulations, including any amendments thereto as may be adopted from time to time; and (iii) abide by the Rules of Golf of the United States Golf Association, subject to any modifications thereof approved by PGA TOUR Champions.

A professional who has incorporated may enter PGA TOUR Champions cosponsored or coordinated tournaments in the name of his corporation, and any money winnings will

be paid directly to such corporation, provided that the beneficial interest in such corporation is owned entirely by the professional (and/or members of his immediate family). The professional shall give a personal guarantee of all obligations of the corporation on a form prescribed by PGA TOUR Champions, and the player shall remain personally subject to all requirements applicable to players who enter such tournaments in their own names.

2. Course Preparation

Preparation of the course shall be subject to approval of the Rules Official Tournament Director. Locations of teeing areas and hole positions on putting greens shall be approved by the Rules Official Tournament Director. The Rules Official Tournament Director may direct growing, cutting and watering of grass as he may deem advisable to provide appropriate playing conditions. Unnatural substances such as artificially colored sand like material in bunkers are prohibited.

3. Playoffs

In the event of a tie for first place at the conclusion of the tournament in a PGA TOUR Champions cosponsored or coordinated tournament at stroke play, a playoff shall be conducted for the purpose of determining the tournament winner. Such playoff shall be on a hole-by-hole basis immediately following the conclusion of the final round, or on the following day if the Rules Official Tournament Director determines that darkness, weather or other conditions preclude conducting a playoff on the day of the final round.

Tournaments not nationally or regionally televised shall begin playoffs as determined by the Rules Official Tournament Director. Nationally or regionally televised tournaments shall use a hole-by-hole playoff commencing at a televised hole previously determined by the Rules Official Tournament Director.

The winner of any playoff shall be deemed to have placed first in the tournament and his prize money determined accordingly. The loser of any playoff involving two players shall be deemed to have placed second and shall be entitled to second place prize money. If a playoff involves more than two players, those other than the winner shall be deemed to have tied for second place regardless of their scores in the playoffs, and their prize monies shall be apportioned accordingly. The determination of all prize monies shall be under the direction of the Rules Official Tournament Director.

4. Distribution of Purses

The purses of all PGA TOUR Champions cosponsored and coordinated tournaments shall be distributed to the low finishers therein as determined by PGA TOUR Champions Division Board.

5. Other Prizes

Prizes of any nature for other than total score shall be subject to approval by the Commissioner.

6. Official Money

Official money shall be awarded to individual prize winners in cosponsored and approved tournaments and such other events as PGA TOUR Champions Division Board may designate, even if part of the tournament is canceled, provided, however, that official money

shall not be awarded in any team competition, or a pro-am tournament (but official money will be awarded in a tournament for individuals even if held concurrently with a pro-am tournament).

NOTE: For purposes of determining official money standings for non-members, see Section IX (Membership Matters).

NOTE: Any professional who has qualified for an official money event without a cut, without an alternate list, or outside North America, such as the Mitsubishi Electric Championship at Hualalai, Trophy Hassan II, Portugal Invitational, Stifel Charity Classic, Simmons Bank Championship and the Charles Schwab Cup Championship, but is forced to withdraw due to an injury or other personal circumstances, or is disqualified, will receive last place, unofficial money, provided such player has registered onsite at the respective tournament.

V. CONFLICTING EVENTS; MEDIA AND MARKETING RIGHTS

A. CONFLICTING EVENTS

1. Obligations of PGA TOUR

On a date on which any cosponsored PGA TOUR Champions tournament is being played, PGA TOUR will not cosponsor or approve any other similar golf tournament without the advance written consent of the first scheduled PGA TOUR Champions tournament or event, which consent shall not be unreasonably withheld. "Similar golf event" means a tournament of the same type. For example, PGA TOUR shall not be prohibited under this section from holding a PGA TOUR tournament or Korn Ferry Tour tournament on the same dates as a PGA TOUR Champions tournament.

2. Obligations of PGA TOUR Champions Members

To contribute to the success of a PGA TOUR Champions tournament and to permit PGA TOUR to fulfill its contractual obligations concerning representative fields, no PGA TOUR Champions member shall participate in any other golf event on a date when a PGA TOUR Champions cosponsored tournament for which such member is exempt is scheduled, except as follows:

(a) An event for which a member obtains an advance written release for his participation from the Commissioner. (See "Guidelines for Conflicting Event Release" set forth below).

NOTE: No conflicting event releases will be approved for tournaments held in North America

(b) PGA TOUR cosponsored, coordinated or approved events.

(c) The PGA Professional Championship and PGA of America winter events for professionals, including senior winter events, and any PGA section event with which a player is affiliated or where he is employed, provided he is eligible for such section tournaments under the constitution of the PGA of America.

(d) Golf events on the "home circuit" of a foreign player who is a PGA TOUR Champions member.

NOTE: "Home circuit" is defined as the recognized professional golf circuit which plays all or some portion of its schedule in the country of which the player is a citizen. Such foreign PGA TOUR Champions member shall be eligible for this "home circuit" exception to the provisions of these Regulations with regard to conflicting events provided he has played, or committed to play, in a minimum of 15 PGA TOUR Champions cosponsored or approved tournaments in the year, as described in Section D.2 of Article IX (Membership Reinstatement Provisions). For "home circuit" designations please see PGA TOUR Player Handbook and Tournament Regulations.

- (e) THE PLAYERS Championship, the Masters, the U.S. Open, The Open Championship, the PGA Championship, the Senior PGA Championship, the U.S. Senior Open and the Senior Open.
- (f) The Ryder Cup or The Presidents Cup.
- (g) Korn Ferry Tour tournaments, but only for those PGA TOUR Champions members who gain eligibility to Korn Ferry Tour tournaments as a result of being Life Members, Past Champion Members, Special Temporary Members, Team Championship Members, or Veteran Members of the PGA TOUR (Regular TOUR).

In addition, in a week when a PGA TOUR, PGA TOUR Champions, or Korn Ferry Tour cosponsored tournament is scheduled, no PGA TOUR Champions member shall participate in any golf activity (including public exhibitions, clinics, and pro-ams) in the same geographic area as such PGA TOUR, PGA TOUR Champions or Korn Ferry Tour Tournament without the prior approval of the Commissioner. Nothing in the foregoing shall preclude PGA TOUR Champions members from playing in outings during the week of a cosponsored tournament. As used herein, an "outing" refers to an event in which a player or players are invited by a company to entertain its customers, without any broadcast or other electronic portrayal of play and without a public gallery.

3. Guidelines for Conflicting Event Releases

- (a) Each regular member of PGA TOUR Champions shall ordinarily be eligible for two releases per year based on participation in 15 cosponsored or approved tournaments, and in addition shall be eligible for one release for every five cosponsored or approved tournaments in which such member participates above 15 events.
- (b) Notwithstanding the above, the Commissioner may deny any particular release request if he determines that such a release would cause PGA TOUR to be in violation of a contractual commitment to a tournament or would otherwise significantly or unreasonably harm PGA TOUR and such tournament. Also, the Commissioner shall be entitled, but not obligated, to grant additional releases when he determines that to do so would not unreasonably harm PGA TOUR or the tournament involved.
- (c) In making factual determinations contemplated in the preceding paragraph, the Commissioner shall consider, but shall not be limited to, the following factors:
 - (1) The overall makeup of the field from which the member seeks to be released.
 - (2) The member's standing on the Current and Previous Year's Charles Schwab Cup Money/ Points List.
 - (3) The number of PGA TOUR Champions tournaments that the member has played in, or committed to play in, for the current year.
 - (4) The member's record of participation in the tournament from which he seeks to be released.

All requests for conflicting event releases must be submitted 45 days in advance. The Commissioner normally shall make decisions on release requests no later than 30 days in advance.

NOTE: No conflicting event releases will be approved for tournaments held in North America

B. MEDIA AND MARKETING RIGHTS

1. Media Rights

- (a) The television, digital, radio, motion picture and all other media rights of all players participating in PGA TOUR cosponsored and coordinated tournaments, pro-ams or any other golf event conducted in conjunction with PGA TOUR cosponsored and coordinated tournament (e.g., clinics, long-drive contests), or any portion thereof, are hereby granted and assigned to PGA TOUR. Based upon this grant and assignment, all such rights shall be the property of and expressly reserved by and to PGA TOUR, and any use thereof without the express written consent of PGA TOUR shall be forbidden.
- (b) No PGA TOUR member shall participate in any live or recorded golf program without the prior written approval of the Commissioner, except that this requirement shall not apply to PGA TOUR cosponsored, coordinated or approved tournaments, wholly instructional programs* or personal appearances on interview or guest shows. "Golf program" for purposes of this section means any golf contest, exhibition or play that is shown anywhere in the world in any form of media now known or hereinafter developed. The Commissioner's approval of any member(s) participating in any golf program covered by this rule may be subject, without limitation, to the sponsor, promoter, television producer and/or other parties involved in the golf program entering into a sanctioning or other agreement with PGA TOUR, including an acknowledgement of PGA TOUR's media rights and the payment of rights fees to PGA TOUR, therefore, and to such other conditions as are designated by the Commissioner.

*While wholly instructional programs have been exempted from the scope of this rule by the PGA TOUR Policy Board, any PGA TOUR member participating in such a program is nonetheless required to obtain an agreement from the producer of the program or other appropriate party that the program will not be shown or distributed at the same time as any scheduled live coverage of a PGA TOUR cosponsored, approved or coordinated tournament. The "on-demand" distribution of a wholly instructional program will not violate this rule as long as the program is not debuted during live coverage.

2. Marketing Rights

- (a) Aside from the assignment of individual television and similar rights provided for herein, nothing in these Regulations or in marketing programs adopted by PGA TOUR shall be deemed to restrict any member's individual marketing rights (e.g., promotions, endorsements, licensing, etc.).
- (b) In addition, no person shall make any commercial use of the name, likeness or identity of any member of PGA TOUR Champions without the advance written approval of such member.

- (c) Similarly, no individual PGA TOUR Champions member, tournament sponsor or other person or entity is authorized to make any commercial use of PGA TOUR Champions or PGA TOUR name, marks or logo without the advance written approval of PGA TOUR.

VI. CONDUCT OF PLAYERS

Players participating in PGA TOUR Champions cosponsored, approved or coordinated tournaments shall observe these Regulations and the applicable rules of play while engaged in tournament play, and at all times shall conduct themselves in a manner becoming professional golfers that will not reflect unfavorably on PGA TOUR, its members, officers or representatives, or tournament sponsors.

To this end, players shall use their best efforts to play golf of the caliber and with the skill befitting professionals, and to show respect for the game of golf.

Any player who violates any of the foregoing or any of the provisions of this Article VI may be subject to a fine, suspension from play in cosponsored and coordinated tournaments, permanent disbarment from such play, or any appropriate combination thereof.

A. ANTI-DOPING PROGRAM

All players shall comply with the PGA TOUR Anti-Doping Program, as amended from time to time.

B. PGA TOUR CHAMPIONS ALCOHOL POLICY

Any member found to have violated any of the following provisions relating to the use of alcohol shall be considered to have engaged in conduct unbecoming a professional and shall be subject to a significant penalty.

Consuming an alcoholic beverage during any practice round or tournament round (whether a pro-am round or a tournament competition round), on the practice tee or putting green is not permitted.

Moderate, responsible consumption of alcoholic beverages after play or during social functions is permitted. But players should know that alcohol related unprofessional incidents will constitute conduct unbecoming a professional.

A PGA TOUR member's responsibility to conduct himself in a professional manner and lend credit to himself and his organization extends beyond the time that the member is engaging in tournament play at the tournament site. Accordingly, the Membership should be aware that, depending on the circumstances, being under the influence of alcohol at any time in a public place, whether at a tournament site or otherwise, may constitute conduct unbecoming a professional.

The Commissioner will conduct such inquiries and investigations as shall be appropriate to determine whether a member has violated the alcohol policy or any interpretations thereof.

C. INTEGRITY PROGRAM

All contestants in PGA TOUR Champions events are subject to the terms and conditions of the PGA TOUR Integrity Program. The Integrity Program among other things prohibits players from betting on professional golf and engaging in other betting-related activities and requires players to complete certain educational requirements, in an effort to maintain integrity and prevent betting-related corruption in PGA TOUR events. The full terms of the Integrity Program may be found at pgatourlinks.com. Questions regarding the Integrity Program should be directed to Andy Levinson, Senior Vice President, Tournament Administration, at PGA TOUR Headquarters.

D. NO GUARANTEE FOR APPEARANCE

Neither players nor other individuals acting on such players' behalf shall solicit or accept any compensation, gratuity or other thing of value offered for the purpose of guaranteeing their appearance in any PGA TOUR Champions cosponsored, coordinated or approved tournament, including any pro-am event played in connection therewith, except as may be specifically authorized by PGA TOUR Champions Division Board or PGA TOUR Policy Board prior to the tournament.

Conversely, neither players nor other individuals acting on such players' behalf shall offer anything of value to a PGA TOUR Champions cosponsored, approved or coordinated event in return for an invitation to the tournament, as described in Section A.1(h) of Article III (Sponsor Exemptions). Notwithstanding the above, the player may agree with the tournament to offer his services or participation in a Monday pro-am, clinic or tournament function in conjunction with his sponsor exemption, and be compensated in the same manner as a player not receiving a Sponsor Exemption.

E. FINANCIAL INTEREST BY PLAYER IN ANOTHER PLAYER; GAMBLING; BRIBES; GIFTS; DOPING

In order to ensure the competitive integrity of PGA TOUR tournaments, a player participating in a PGA TOUR tournament shall not have any financial interest, either direct or indirect, in the performance or winnings of another player in any golf event cosponsored, coordinated, approved or otherwise sanctioned by the PGA TOUR or any other professional golf tour, including, without limitation, an unauthorized tournament, whether through purse-splitting, prize money "insurance," financial assistance, bets, team membership, team/league ownership or otherwise without prior written permission of the PGA TOUR. Any member who violates the provisions of this paragraph shall be subject to immediate suspension under Article VII, Section C. Such member shall also be subject to Major Penalty under Article VII, Section E.2 of suspension from tournament play for a minimum period of two seasons. Any non-member who violates the provisions of this paragraph shall be ineligible for PGA TOUR tournament play for a minimum period of two complete seasons. Notwithstanding the foregoing, the Commissioner in their discretion may determine that there are aggravating or mitigating circumstances that warrants a lesser or greater penalty, as applicable.

A player shall not do any of the following:

1. Fail to give his best efforts in competition.

2. Gamble or play cards on the premises where a PGA TOUR Champions cosponsored or coordinated tournament is being played.
3. Associate with or have dealings with persons whose activities, including gambling, might reflect adversely upon the integrity of the game of golf.
4. Bet money or anything of value on a golf tournament or similar event, whether or not the player is a competitor in such competition.
5. Offer or give a bribe, gift, payment, reward or anything of value to any player with the intention of influencing his efforts in a competition.
6. Solicit, agree to accept or accept a bribe, gift, payment, reward or anything of value offered or given with the intention of influencing the player's efforts in a competition.
7. Fail to report promptly to the Commissioner any known or suspected offer, bribe, gift, payment, reward or anything of value, or any agreement or acceptance or bet described in the foregoing.
8. Associate or have dealings with persons whose activities have involved trafficking or administration of substances or methods prohibited by the PGA TOUR Anti-Doping Program, or other forms of doping.

F. PUBLIC COMMENTS; PUBLIC ATTACKS

The favorable public reputation of PGA TOUR Champions, its players and its tournaments are valuable assets and create tangible benefits for all PGA TOUR Champions members. Accordingly, it is an obligation of membership to refrain from making comments that unreasonably attack or disparage others, including, but not limited to tournaments, sponsors, fellow members, -/players and/or PGA TOUR. Speech that could be reasonably viewed as hateful, abusive, obscene and/or divisive is expressly prohibited. Responsible expressions of legitimate disagreement with PGA TOUR policies are not prohibited. However, public comments that a member knows, or should reasonably know, will harm the reputation or financial best interest of PGA TOUR, a fellow member/player, a tournament sponsor or a charity are expressly covered by this section. Any violation of this section shall be considered conduct unbecoming a professional.

G. USGA RULES

Play in all PGA TOUR Champions cosponsored or coordinated tournaments shall be conducted in accordance with the Rules of the United States Golf Association, as modified by PGA TOUR Champions. Players will be furnished a copy of such modifications, including Local Rules and Terms of the Competition for PGA TOUR Champions and Notice to Players prior to their starting time.

H. PRACTICING

Practicing shall be permitted in designated practice areas only. During practice rounds, the following shall govern certain types of strokes:

1. Only one stroke, including a stroke from a bunker, may be aimed for the putting green, except as follows:
 - (a) If such stroke does not stop on the putting green, only one additional stroke may be played.
 - (b) More than one chip shot outside a bunker may be played, provided such practice does not damage the course unduly.
2. Not more than three bunker strokes may be played in directions other than toward the putting green, provided the bunker is not thereby damaged unduly.
3. More than one stroke may be played on the putting green. In any case, a player must not delay any following players. Specifically, and notwithstanding anything to the contrary herein, in any case in which a member of a group behind the player is waiting to hit a shot, no practice shots shall be permitted.
4. During designated practice periods (i.e., Monday, Tuesday and up until the last tee time on the final pro-am day of tournament week) only the following are permitted to use tournament practice facilities (i.e., course, practice tee or practice green): (1) players in the starting field of the respective tournament, (2) the first six alternates from the standard priority order and the highest two on site alternates. Exempt PGA TOUR Champions Members (i.e., above the floor of 54 on Prior Year Points and/or above the floor of 100 on All-Time Money) who are serving as part of the talent of the television broadcaster for a specific event and are not otherwise in the field may utilize the tournament practice tee and practice green on a limited basis (i.e., during non-peak periods) during designated practice periods, subject to the approval of the onsite Rules Official Tournament Director.

NOTE: No practice is permitted on the tournament course before and/or after pro-am rounds unless designated by Rules Official Tournament Director.

I. CADDIES AND GOLF CARTS

Caddies must be employed by professionals for all pro-am rounds and tournament rounds. Caddies shall be paid promptly. PGA TOUR shall determine who is eligible to be employed as a caddie. Players who bring their own caddies to a PGA TOUR Champions cosponsored or coordinated tournament shall be responsible for the conduct and behavior of such caddies.

Players in PGA TOUR Champions cosponsored tournaments may use automotive transportation as prescribed in specific golf cart policies and procedures developed by PGA TOUR Champions Administration under approval of PGA TOUR Champions Division Board. Push/Pull Carts are not allowed in Practice Rounds, Pro-Ams, or during competition. Certain cosponsored events, per PGA TOUR Champions Division Board approval, may expressly prohibit use of automotive transportation (e.g., golf carts) for all players based on factors particular to an individual event

(e.g., format, stature of event, etc.). However, the Rules Official Tournament Director may allow or disallow the use of carts in the practice rounds and pro-am as they deem necessary.

J. LOCKER ROOM FEES

Players in the starting field of the tournament using locker room facilities at the host clubhouse shall pay a minimum of \$50 to the locker room attendant for such service.

K. APPEARANCE OF PLAYERS

Players shall present a neat appearance in both clothing and personal grooming. Clothing worn by players shall be consistent with currently accepted golf fashion. While it is difficult to be specific, there are certain types of attire which are clearly unacceptable. The Rules Official Tournament Director shall interpret this regulation, subject to the approval of the Commissioner.

L. MEASURING CONDITION OF PUTTING GREENS

The Rules of Golf state that before a round or playoff on any day of a stroke play competition, a player must not practice on the competition course or test the surface of any putting green on the course by rolling a ball or rubbing the surface.

The PGA TOUR has adopted the following policy which applies to PGA TOUR, PGA TOUR Champions and Korn Ferry Tour competitions:

Players and caddies ARE NOT permitted to use any device that measures the condition (i.e. slope, speed, texture, firmness, friction or moisture level) of any putting green on the course on any day of a stroke play or match play competition. The use of such devices is also prohibited on any official practice day or during any tournament related Pro-Am competition. The use of training aids or any other devices is allowed on practice greens all week

A player or caddie who does not comply with this policy is subject to disciplinary action under Article VII. DISCIPLINE, PENALTIES & APPEALS, Section C: Conduct Unbecoming a Professional of the PGA TOUR Tournament Regulations.

VII. DISCIPLINE, PENALTIES AND APPEALS

Each PGA TOUR Champions member, by participating in a cosponsored, coordinated or approved tournament, acknowledges the right and authority of PGA TOUR Champions Division Board, the PGA TOUR Policy Board, the Commissioner and the Appeals Committee to: (i) fine and suspend the member from tournament play; and/or (ii) fine and permanently bar the member from tournament play in PGA TOUR Champions cosponsored, coordinated or approved tournaments for violation of these Tournament Regulations.

Any such participating member, if involved or affected in any manner whatsoever by a decision of PGA TOUR Champions Division Board, the PGA TOUR Policy Board, the Commissioner or the Appeals Committee with respect to any such violation, hereby releases PGA TOUR Champions Division Board, the PGA TOUR Policy Board, the Commissioner, the Appeals Committee, PGA TOUR, Inc., the Professional Golfers' Association of America and each director, officer, member, employee, agent or representative of any of the foregoing, jointly and severally, individually and in their official capacity, of and from any and all claims, demands, damages and causes of action whatsoever, in law or equity, arising out of or in connection with any such decision or action by PGA TOUR Champions Division Board, the PGA TOUR Policy Board, the Commissioner or the Appeals Committee.

Fines are due and payable within 30 days unless the player has made a written appeal. Should the appeal be denied, the fine will be due and payable within 30 days of such denial of appeal, and notwithstanding such 30-day period, until such fine is paid the member will be ineligible for competition.

A. NOTIFICATION OF DISCIPLINARY INQUIRY

Except for penalties under the USGA Rules of Golf (including Pace of Play, Local Rules and Conditions of Competition for PGA TOUR Champions), and for minor penalties, any member subject to disciplinary action or penalty defined as an intermediate or major penalty shall first be notified of such proposed action in writing. Such notice may be presented to the member by the President or his designee, except that any notice of a proposed major penalty shall be executed by the Commissioner.

Within 14 days of such notice of proposed disciplinary action or penalty, the member shall submit to the Commissioner such facts or evidence of mitigating circumstances as may apply.

Within 14 days of receipt of such information from the member, the Commissioner shall notify the member in writing of the imposition of the proposed disciplinary action or penalty, or that the proposed action has been dismissed. After imposition of any penalty hereunder, the member shall have the right of appeal as set forth in Section E of this Article VII.

B. USGA RULES OF GOLF

Any member who, while participating in any PGA TOUR Champions cosponsored, coordinated or approved tournament, breaches the USGA Rules of Golf, Local Rules and Conditions of competition for PGA TOUR Champions or Local Rules or Conditions in effect for the conduct of

such tournament shall be subject to the penalties provided in such Rules or Conditions, as well as any other penalties determined by PGA TOUR Champions Division Board and/or PGA TOUR Policy Board. The decision of PGA TOUR Champions Rules Committee for the tournament with respect to such breach(es) shall be final and conclusive.

NOTE: Pace of Play rules constitute supplemental local rules.

C. CONDUCT UNBECOMING A PROFESSIONAL

Any member who shall be deemed guilty of conduct unbecoming a professional golfer while participating in a PGA TOUR Champions cosponsored, coordinated or approved tournament, or activities related thereto (e.g., practice rounds, hospitality events, etc.), or who otherwise violates the provisions of Articles VI, Article VII or Article IX, Section E.1 (Annual Mandatory Meeting) of these Regulations shall be subject to fine, suspension and/or permanent disbarment from tournament play as provided in these Regulations.

In any instance where a PGA TOUR Champions member has for any reason been placed on probation for an infraction of any rule of PGA TOUR, then and in that event, if at any time during the probation period that member shall violate any rule of PGA TOUR, irrespective of whether that violation carries with it a penalty designated minor, intermediate or major as described under Article VII, Sections D.1-3, the Commissioner may immediately suspend the member's playing privileges. In addition, if there are credible allegations of serious criminal misconduct, violations that compromise the integrity of competition and/or the financial interest of the PGA TOUR, the Commissioner may immediately suspend a player pending the outcome of an investigation by TOUR and/or determination through an appropriate criminal or civil proceeding. Such serious criminal misconduct includes, but is not limited to, child abuse and other offenses involving minors, domestic violence, human trafficking, sexual assault, and/or any reckless conduct that results in serious mental or bodily injury to another.

A suspension imposed by the Commissioner under this Section C. is separate from any penalty under Section E. and, therefore, is not stayed during any appeal under Section E and shall remain in effect until such time the Commissioner has informed the member of the decision to revoke the suspension.

Prior to imposition of any minor, intermediate, or major penalty (except under the Rules of Golf), the player shall be notified orally, if possible, and in writing signed by the Commissioner, PGA TOUR Champions President, or his designee (in case of intermediate penalty). Such written notifications shall specify the precise charges or violations. To the extent practicable, such written notifications shall be given within seven days following such violation.

Any written notification required by this Section to be given to a member shall be hand-delivered or sent to him via registered or certified mail, return receipt requested, or guaranteed overnight delivery service to the address of the player as shown in the records of PGA TOUR, provided that delivery to a player's locker at a tournament site shall constitute hand delivery under this Section.

D. CLASSES OF PENALTIES

1. Minor Penalties

A minor penalty is a fine of not more than \$2,500. A minor penalty may be imposed by the President of PGA TOUR Champions or his designee.

2. Intermediate Penalties

An intermediate penalty is a fine of between \$2,501 and \$5,000 and/or suspension from play for not more than three tournaments, including the tournament then in progress or scheduled for the calendar week in which the alleged violation occurred. An intermediate penalty may be imposed by the Commissioner or, if the Commissioner is not readily available, by the President of PGA TOUR Champions.

3. Major Penalties

A major penalty is a fine in excess of \$5,000, suspension from tournament play for more than three tournaments, and/or permanent disbarment from tournament play in PGA TOUR or PGA TOUR Champions cosponsored or coordinated events. A major penalty may be imposed only by the Commissioner, except as otherwise specified in these *Regulations*.

E. APPEALS

1. Minor Penalties

Appeals from minor penalties shall be to the President of PGA TOUR Champions or his designee. Such appeal may be written or oral, and may include defenses or mitigating circumstances, including written statements of witnesses. Such appeal shall be received by the President of PGA TOUR Champions or his designee no later than 14 days after the date of the written notification of imposition of the penalty. The President of PGA TOUR Champions or his designee shall render his decision on appeal, in writing, within 14 days of his receipt of the appeal, and such decision shall be final.

2. Intermediate and Major Penalties

Within 14 days of the date of notification of an intermediate or major penalty, the member may submit a written appeal to the Commissioner; provided, however, that if the initial penalty was imposed by the Commissioner and the Commissioner deems it in the best interest of PGA TOUR, any appeal to the Commissioner may be transferred by the Commissioner to the Appeals Committee. Such appeal may include statements from others having knowledge of the facts. Failure to file such an appeal shall be deemed conclusively to be an admission of the charges specified in the notification.

Thereafter, and within 14 days of receipt of such appeal, the Commissioner shall reach a decision and shall promptly notify the member in writing of his response, specifying the reason therein. No member who has not appealed an intermediate or major penalty to the Commissioner shall have a right of further appeal to the Appeals Committee.

An appeal shall operate to stay the effective date of any penalty, except suspension from a tournament then in progress or scheduled for the calendar week in which the alleged violation occurred, until after the final decision on the appeal. However, no appeal as set forth

in this Section E.2. shall operate to stay a suspension imposed by the Commissioner on a member under Section C.

3. Appeals Committee

There shall be an Appeals Committee consisting of the Chairman of the PGA TOUR Champions Division Board (or another Independent Director designated by the Chairman), the Immediate Past President of the PGA of America (or another Independent Director designated by the Chairman), and a former professional tournament golfer from time to time designated by PGA TOUR Champions Division Board to serve on such committee.

The Appeals Committee shall have power to fix the time and place of any hearing to review decisions and shall prescribe its own rules of procedure.

A member may appeal to the Appeals Committee from any decision by the Commissioner denying any initial appeal from the imposition of any penalty. The Appeals Committee also shall consider any appeal which the Commissioner has elected not to hear as described in Article VII, Section E.2. The appellant shall give written notice of appeal, directed to the Appeals Committee (in care of the Commissioner) within 14 days of the date of the notice from the Commissioner denying the player's initial appeal.

Within 14 days of receipt of the notice of appeal, the Appeals Committee shall review the decision of the Commissioner. If the penalty imposed involves suspension from play in a tournament or tournaments other than one then in progress or scheduled for the calendar week in which the alleged violation occurred, upon request of the appellant made at the time of taking the appeal, the Appeals Committee shall permit the appellant to be heard in person or by attorney, and to present witnesses. The Appeals Committee may call witnesses to assist it in determining the appeal. The member shall not be entitled to a hearing before the Appeals Committee with respect to imposition of a fine, but he may submit to the committee written statements in defense or mitigation.

In any case where the appellant shall be entitled to and has timely requested a hearing before the Appeals Committee, the Appeals Committee may, by unanimous agreement of its members, appoint a special Hearing Officer to conduct the hearing. The Hearing Officer shall be a lawyer and shall have a knowledge of golf and the USGA Rules of Golf. Promptly after his appointment, he shall fix the time(s) and place(s) for the hearing, and he is authorized to prescribe the rules of procedure for such hearing and to call witnesses to assist in determining the issues. As soon as reasonably practicable after the completion of the hearing, the Hearing Officer shall prepare a report setting forth his findings of fact and shall transmit the same, together with the stenographic transcript of the hearing (if any), to the Appeals Committee, and contemporaneously shall serve copies of such report upon the appellant and the Commissioner.

The appellant and the Commissioner shall have 14 days from the date of submission of such report to the Appeals Committee to file written memoranda with the committee, excepting to or in support of the report and the findings, in whole or in part.

Upon the evidence before it, including any evidence theretofore submitted to the Commissioner, and upon consideration of the report of the Hearing Officer and the

memoranda in support or in opposition thereto (if there be such report and memoranda), the Appeals Committee may affirm, modify (increase or decrease) or reverse the decision of the Commissioner.

F. ANTI-DOPING PROGRAM APPEALS

The provisions of this Article shall not be applicable to violations of the PGA TOUR Anti-Doping Program.

VIII. RESPONSIBILITIES OF TOURNAMENTS

A. FINANCIAL RESPONSIBILITY

The Commissioner may, at his option, require the host organization of any PGA TOUR Champions cosponsored or coordinated tournament to furnish evidence satisfactory to the Commissioner of the sponsor's financial responsibility, either by:

- (1) Posting a bond in an amount equal to the sum of the prize monies for such tournament plus \$15,000 or other applicable amount to cover the entry fees payable to PGA TOUR, guaranteeing such performance, or
- (2) Providing some other form of financial guarantee or arrangement assuring the tournament's performance of its financial obligations under the Tournament Agreement.

IX. MEMBERSHIP MATTERS

This Article defines PGA TOUR Champions membership categories, including the eligibility criteria, rights and privileges for each category. Nothing herein shall be deemed to be inconsistent with or to supersede the Articles of Incorporation or By-Laws of PGA TOUR, Inc., or the Organizational Memorandum relating to PGA TOUR Champions Division Board, which reserve certain voting rights and responsibilities solely to the members of PGA TOUR Champions Division Board and the PGA TOUR Policy Board.

A. ELIGIBILITY FOR MEMBERSHIP

1. Regular Members

The following players who are 50 years of age or older shall be eligible to apply to become regular members of PGA TOUR Champions:

- (a) Top 54 players on the previous year's final Charles Schwab Cup Points List and any players finishing in the Top 54 of the previous year's final Charles Schwab Cup Money List.
- (b) Players with 5+ points on the PGA TOUR.
- (c) Players with 5+ points on PGA TOUR Champions.
- (d) Top 100 players on the All-Time Money List (hard floor).
- (e) Players in the Career Victory Category
- (f) Any player who, at the discretion of the Commissioner, has been granted a Special Medical Extension (including Major) for the calendar year.
- (g) Any non-member (or Temporary Member as defined in Section A.2 of this Article IX) of PGA TOUR Champions who wins a PGA TOUR Champions cosponsored or approved event or who finishes on the previous year's final Official PGA TOUR Champions Money List so as to be eligible for membership under (a) above, provided that he applies for membership within the time specified by PGA TOUR. (Such time shall normally not be later than the last round of the final official money event of that year.)
- (h) Players who finished between 55th and 72nd position on the previous year's final Official Charles Schwab Cup Points List.
- (i) Any Past Champion (winner of a PGA TOUR event and/or PGA TOUR Champions event awarding official money and conferring official victory status, excluding team events), not otherwise exempt. Beginning with the 2008 Liberty Mutual Legends of Golf, team winners (Legends Division only) shall be credited with an official victory.
- (j) Veteran Members are defined as players who accumulate a combination of 150 of the following: (1) PGA TOUR career cuts. (2) Top 48 finishes in PGA TOUR Champions tournaments awarding official money. Additionally, players that accumulate 100 Top

48 finishes in PGA TOUR Champions tournaments awarding official money, shall be considered Veteran Members.

2. Temporary Members

Any non-member of PGA TOUR Champions who participates in a PGA TOUR Champions cosponsored or coordinated tournament shall be required to become a temporary member of PGA TOUR Champions for the duration of such tournament.

B. VOTING MEMBERSHIP

1. Eligibility

A nonvoting member can become a PGA TOUR Champions voting member for a calendar year by:

- (a) Playing at least 11 PGA TOUR Champions cosponsored or approved tournaments in the previous or current calendar year. (Qualifying rounds do not constitute "play" in such tournaments for the purposes of this Section.) At least 18 holes of the 54-hole-or-greater event must be played to count towards this voting membership requirement; and
- (b) Attending at least one player meeting designated by PGA TOUR Champions (a mandatory meeting) or performing a substitute education requirement established by PGA TOUR Champions Division Board, including, without limitation, attending a makeup meeting or video presentation (an educational requirement) in the calendar year in which he first plays 11 tournaments.

2. Retention of Voting Membership; Reinstatement

A PGA TOUR Champions voting member shall play in at least 11 PGA TOUR Champions cosponsored or approved tournaments in each calendar year and shall further attend at least one Mandatory Meeting or perform an educational requirement. If he fails to do so, he shall cease to be a PGA TOUR Champions voting member for the next calendar year.

Notwithstanding the above, a former PGA TOUR Champions voting member who plays in at least 11 PGA TOUR Champions cosponsored or approved tournaments in a calendar year shall be reinstated to PGA TOUR Champions voting membership, provided that such player attends at least one mandatory meeting or performs an educational requirement.

The Commissioner may exempt a PGA TOUR Champions voting member from meeting the 11-event minimum described above and permit such player to retain his voting member status, provided that such player attends at least one mandatory meeting or performs an educational requirement and presents bona fide evidence of an injury or other medical disability that prevented him from playing in at least 11 cosponsored or approved tournaments.

C. DUES AND FEES

Members shall pay such dues and fees as may from time to time be prescribed by PGA TOUR Champions Division Board (pg.56).

A PGA TOUR Champions voting member who loses voting status shall not be required to pay any additional fee if he is reinstated to PGA TOUR Champions voting membership.

D. TERMINATION AND REINSTATEMENT OF MEMBERSHIP

1. Termination

A player shall cease to be a member of PGA TOUR Champions:

- (a) If he resigns.
- (b) If he fails to pay required dues or fees within the time specified by PGA TOUR.
- (c) If he loses his eligibility for membership under Section A of this Article IX, or
- (d) If in the judgment of PGA TOUR Champions Division Board he commits a serious breach of these Regulations, the Rules of Golf, the PGA Code of Ethics, or conducts himself in a manner unbecoming a professional golfer.

2. Reinstatement

A player whose PGA TOUR Champions membership is terminated for failing to continue to meet the requirements of Section A of this Article IX shall be eligible for reinstatement to such membership if he subsequently becomes eligible under Section A of this Article IX.

If a player's membership in PGA TOUR Champions shall be terminated for any reason other than the foregoing, he shall not be eligible for reinstatement to membership for at least six months from such termination, except on the affirmative vote of two-thirds of the members of PGA TOUR Champions Division Board.

Notwithstanding any other provisions of these Regulations, any PGA TOUR Champions member who (i) resigns from membership or purposely allows his membership to lapse by nonpayment of dues and thereafter participates in a conflicting event (as defined in Section A.2 of Article V), or (ii) takes advantage of Section A.2(d) of Article V (Home Circuit Exception) to the Conflicting Event rule for foreign members, and thereafter fails to honor his commitment to play in at least 15 cosponsored or approved events, shall not be eligible to apply for reinstatement to PGA TOUR Champions membership or to enjoy non-member playing privileges for one calendar year.

Notwithstanding the above, the Commissioner, upon application by a foreign member and for medical reasons, may reduce the 15-event minimum requirement. In addition, the Commissioner, in his discretion, may permit a foreign member to resign from PGA TOUR Champions without losing nonmember playing privileges, provided that such foreign member submits his resignation before the start of the season in which he seeks to resign, and further provided that such foreign member shall not be eligible to apply for reinstatement to PGA TOUR Champions membership for a period of five years.

E. MEETINGS OF PLAYER MEMBERS

1. Annual Mandatory Meeting

PGA TOUR Champions members are required each year to attend at least one player meeting designated by PGA TOUR ("annual mandatory meeting"). Failure to meet the above obligation, unless excused by the Commissioner or his designee due to serious personal emergency, will be treated as Conduct Unbecoming a Professional. A player who is excused from the annual mandatory meeting due to a serious personal emergency will be required to perform a substitute education requirement established by PGA TOUR Champions Division Board, including, without limitation, attending a makeup meeting or video presentation (educational requirement). The annual mandatory meeting of PGA TOUR Champions members shall be held each year on a date and place determined by the Commissioner.

2. Special Meetings

Special meetings of PGA TOUR Champions members shall be held whenever called by the Commissioner upon the written request of two or more Player Directors of the PGA TOUR Champions Division Board, or upon the filing with the Commissioner of a petition signed by not less than 25 percent of the voting members of PGA TOUR Champions. Within 30 days of the receipt of such request or petition, the Commissioner shall schedule and give notice of such meeting.

3. General Provisions

- (a) So far as practical, meetings shall be scheduled at a place and time convenient to PGA TOUR Champions members, preferably at the site of and within two days of the commencement of a PGA TOUR Champions cosponsored or coordinated event.
- (b) Notice of each meeting of PGA TOUR Champions members shall be e-mailed/texted to each member, addressed to such member as his contact information appears on the records of PGA TOUR, not less than 10 or more than 30 days before the scheduled date of such meeting.
- (c) The presence, in person, at any meeting of PGA TOUR Champions members of a majority of all the voting members of PGA TOUR Champions shall constitute a quorum for the transaction of business. In the absence of a quorum, a majority of the voting members of PGA TOUR Champions present or, if no such voting member is present, any officer of PGA TOUR present may adjourn the meeting for a period not exceeding 21 days in any one case.
- (d) Each voting member of PGA TOUR Champions present at meetings of PGA TOUR Champions members shall be entitled to one vote in person on all matters respecting PGA TOUR Champions on which PGA TOUR Champions voting members may vote. All matters voted upon by the voting members at any meeting of the members of PGA TOUR Champions, except the election or removal of a Player Director as provided in Section G of this Article IX and matters relating to repeals or amendments of these Regulations as provided in Section I of this Article IX, shall be decided by the vote of a majority of the voting members of PGA TOUR Champions present.

- (e) Nothing herein shall preclude the scheduling by PGA TOUR of additional informal player meetings or separate special meetings for PGA TOUR Champions members.

F. PGA TOUR CHAMPIONS DIVISION BOARD

1. Members

The members of PGA TOUR Champions Division Board shall consist of four Player Directors, the Immediate Past President of the PGA, and five Independent Directors (five public figures with a demonstrated interest in the game of golf).

2. Rules and Procedures

The rules and procedures governing the meetings and other actions of PGA TOUR Champions Division Board shall be prescribed in and in concert with the Organizational Memorandum for such Division Board and, to the extent applicable, with the corporate Articles of Incorporation and Bylaws of PGA TOUR, Inc.

G. PLAYER DIRECTORS

1. Election

- (a) The voting members of PGA TOUR Champions annually shall elect two voting members to serve as a Player Director on PGA TOUR Champions Division Board. A Player Director so elected shall take office on January 1 following his election and shall hold such office for a period of two years and until his successor is elected and qualified, or until his earlier resignation and removal.
- (b) Only voting members of PGA TOUR Champions shall be eligible for election as Player Directors.

2. Nomination

- (a) The PGA TOUR Champions President or his designee will determine the list of eligible nominees to run for Player Director. This list shall be a minimum of three nominees and a maximum of 5 nominees. The two nominees with the highest number of votes shall be elected by the voting members of the PGA TOUR Champions each year. In the case of a tie, the current Player Directors will determine the winner(s).

3. Vacancies and Removal

- (a) Whenever the office of any Player Director elected by the voting members of PGA TOUR Champions becomes vacant by reason of resignation, disqualification, removal or otherwise, the remaining Player Directors shall elect a successor, who shall serve for the unexpired term of his predecessor.
- (b) Any Player Director may be removed at any time, with or without cause, by a vote of two-thirds of all the voting members of PGA TOUR Champions at a regular or special meeting called for that purpose. Any Player Director shall automatically be removed from PGA TOUR Champions Division Board if he ceases to be a voting member of PGA TOUR Champions.

H. PLAYER ADVISORY COUNCIL

1. The purpose of the council is to advise and consult with PGA TOUR Champions Division Board, the PGA TOUR Policy Board, the Commissioner and PGA TOUR Champions administrators on matters affecting PGA TOUR Champions players. The council shall meet from three to four times each year.
2. The council shall be comprised of nine players. Such members shall serve for the entire calendar year except, as set forth in Section G.1(a) of this Article IX, no Player Director shall serve on the council
3. Following the completion of PGA TOUR Champions Official Money season, the top two available members from the Final Charles Schwab Cup Points List and the top two available members from the All-Time Money List, who choose to serve, will be appointed to serve on the subsequent year's Player Advisory Council. Ballots will be emailed to PGA TOUR Champions Voting Members each year. Such ballots shall be electronically submitted to the office of an outside auditor. The three members who receive the greatest number of votes in the general election shall be deemed elected. In the event of a tie vote, the current years Player Directors shall cast a vote to decide the tiebreak. In the event that an elected (or appointed) member declines to serve any portion of his term, the first available member from the general election who chooses to serve, shall be appointed to the Player Advisory Council. The final two positions will be appointed by the four new Player Directors from the list of players who ran in the general elections, but were not elected. The results of the election shall be announced as soon as practicable.
4. PGA TOUR Champions Player Advisory Council shall elect from among its members a Chairman who shall serve in such office for one calendar year.
5. Members eligible to serve on the council shall be regular PGA TOUR Champions members who have played in a minimum of 11 cosponsored or approved PGA TOUR Champions tournaments in the preceding year or a minimum of six cosponsored or approved PGA TOUR Champions tournaments and such number of cosponsored or approved PGA TOUR tournaments such that such member had played a minimum of 11 combined PGA TOUR Champions and PGA TOUR tournaments in the preceding year. The council may invite other PGA TOUR Champions members to attend its meetings in a nonvoting capacity as advisors or honorary members.

I. AMENDMENTS

These *Regulations* may be amended or repealed (subject to the authority of the PGA TOUR Policy Board set forth in the paragraph F.2 of this Article IX) at any meeting of PGA TOUR Champions Division Board by the affirmative vote of a majority of the Board, provided that at least three of such majority shall be Player Directors, provided, further, that if any member of the Board, including a Player Director, upon advice of PGA TOUR counsel or otherwise, abstains from participating in any vote to adopt, amend or repeal any provision of these Tournament Regulations because of an actual or potential conflict of interest, the Board nonetheless may adopt, amend or repeal such provision by a vote of a majority of the disinterested directors, even if (i) such majority is comprised of no Player Directors, and/or (ii) the disinterested directors

constitute less than a majority of the Board, and provided further that if any Player Directors do not vote on such change, such majority shall include at least 75% of the Player Directors voting thereon. The voting members of PGA TOUR Champions shall have the power to reverse any such amendment or repeal pertaining to tournament matters by the affirmative vote of two-thirds of all the voting members.

X. COSTS AND EXPENSES OF LITIGATION

If any member of PGA TOUR Champions shall institute any legal action or other proceeding against PGA TOUR and such member does not obtain the relief requested in such action, such member shall reimburse PGA TOUR for all costs and expenses incurred by PGA TOUR in connection with such action, including without limitation, reasonable attorneys' fees, whether incurred in preparation of trial, at trial, on appeal or in bankruptcy proceedings.

If such member does obtain the relief requested in such action, PGA TOUR shall reimburse such member for all costs and expenses incurred by such member in connection with such action, including without limitation, reasonable attorneys' fees, whether incurred in preparation of trial, at trial, on appeal or in bankruptcy proceedings.

In the event any such action or proceeding is settled or resolved other than by a final determination of a court or other tribunal, such member shall not be entitled to recover costs, expenses or attorneys' fees against PGA TOUR unless PGA TOUR expressly agrees otherwise as part of such settlement or resolution.



CHAMPIONS

2026 PGA TOUR CHAMPIONS PLAYER HANDBOOK

2026 PGA TOUR CHAMPIONS DUES AND FEES

| | |
|--|---|
| 1. INITIATION FEE..... | \$100 |
| 2. ANNUAL DUES..... | TIERED SYSTEM OUTLINED BELOW |
| 3. TOURNAMENT ENTRY FEE | MEMBERS \$0/ NON-MEMBERS \$100 |
| 4. EVENT QUALIFYING FEE | PGATC MEMBERS \$100 / NON-MEMBERS \$200 |
| 5. LIMITED TEMPORARY MEMBER DUES (NON-MEMBER)..... | \$100 |
| 6. INSURANCE FEE*..... | \$20 |
| 7. MANDATORY LOCKER ROOM FEE | \$50 |

*Apprentices or members of the PGA of America need not pay the insurance fee. All other players must provide proof of necessary level of liability coverage or pay this fee.

| | |
|---|-------------------------|
| PGA TOUR Champions Member | \$100 annual fee |
| PGA TOUR/PGA TOUR Champions Combo Member | \$150 annual fee |

2026 PGA TOUR CHAMPIONS SCHEDULE

Jan 19-25

\$2,000,000

GOLF

Mitsubishi Electric Championship at Hualalai

Hualalai Golf Course

100 Ka'upulehu Drive Ka'upulehu-Kona, HI 96740

Club: 808-325-8480

Key Contact: Kelly Fliear, Tournament Director

kelly.fliear@hawaiiantel.net

Cell: 808-870-2755

Feb 9-15

\$1,800,000

GOLF

Chubb Classic

Tiburon Golf Club (Black Course)

2620 Tiburon Drive

Naples, FL 34109

Club: 239-593-2200

Key Contact: Sandy Diamond, Executive Director

SDiamond@outlyr.com

Cell: 201-206-2073

Mar 2-8

\$2,200,000

GOLF

James Hardie Pro-Football Hall of Fame Invitational

The Old Course at Broken Sound

1401 W Yamato Road

Boca Raton, FL 33431

Club: 561-241-6854

Key Contact: Steve Marino, Tournament Director

smarino@prolinkssports.com

Cell: 203-451-4223

Mar 16-22

\$2,200,000

GOLF

Cologuard Classic

La Paloma Country Club

3660 E. Sunrise Drive

Tucson, AZ 85718

Key Contact: Geoff Hill, Executive Director

[gill@tucsonconquistadores.com](mailto:ghill@tucsonconquistadores.com)

Cell: 520-591-1714

Mar 23-29

\$2,200,000

GOLF

Hoag Classic

Newport Beach Country Club

One Clubhouse Drive

Newport Beach, CA 92660

Club: 949-644-9550

Key Contact: Scott Easton, Executive Director

seaston@hoagclassic.com

Cell: 949-887-9648

April 13-19
(\$3,000,000)
GOLF/NBC

Senior PGA Championship
The Concession Golf Club
7700 Lindrick Lane
Bradenton, FL 34202
Key Contact: David Charles, Senior Director, Championships
dcharles@pgahq.com
Cell: 561-352-8933

Apr 20-26
\$2,000,000
GOLF

Mitsubishi Electric Classic
TPC Sugarloaf
2595 Sugarloaf Club Drive
Duluth, GA 30097
Club: 770-418-1113
Key Contact: Ashley Hamilton, Tournament Director
ashley@mitsubishielectricclassic.com
Cell: 484-357-9634

April 27–May 3
\$2,600,000
GOLF

Regions Tradition
Greystone Golf & Country Club
4100 Greystone Drive
Birmingham, AL 35242
Club: 205-980-5200
Key Contact: George Shaw, Tournament Director
george@eventivesports.com
Cell: 205-335-2565

May 4-10
\$3,000,000
GOLF

Insperity Invitational
The Woodlands Country Club, Tournament Course
1730 South Millend Drive
The Woodlands, TX 77380
Club: 281-863-1540
Key Contact: Jane Wandmacher, Tournament Director
jwandmacher@championstourgolf.com
Cell: 651-587-8287

May 18-24
\$2,500,000
GOLF

Trophy Hassan II
Royal Golf Dar Es Salam
KM 9, avenue Mohammed VI, route des Zaers Soussi
Rabat, Morocco
Key Contact: Michel Besancency, Tournament Director
Cell: +212 642-453940 | michel.besanceney@ath.ma

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| Jun 1-7 \$3,000,000 GOLF | American Family Insurance Championship TPC Wisconsin 5000 N Sherman Ave. Madison, WI 53704 Club: 608-249-1000 Key Contact: Nate Pokrass, Tournament Director npokrass@amfam.com Cell: 608-217-3333 |
| Jun 8-14 \$2,000,000 GOLF | Principal Charity Classic Wakonda Club 3915 Fleur Drive Des Moines, IA 50321 Club: 515-285-4962 Key Contact: Alex McCarty, Tournament Director alex@principalcharityclassic.com Cell: 515-745-0693 |
| Jun 22-28 \$2,200,000 GOLF | DICK'S Open En-Joie Golf Course 722 W. Main Street Endicott, NY 13760 Club: 607-785-1661 Key Contact: John Karedes, Tournament Director john@dsgopen.com Cell: 412-491-5918 |
| Jun 29-Jul 5 \$4,000,000 GOLF/NBC | U.S. Senior Open Championship Scioto Country Club 2196 Riverside Dr. Columbus, OH 43221 Club: 855-634-7711 Key Contact: Hank Thompson, Sr. Director, U.S Senior Open hthompson@usga.org Cell: 910-255-5168 |
| July 6-12 \$3,500,000 GOLF | Kaulig Companies Championship Firestone Country Club 452 East Warner Road Akron, OH 44319 Club: 330-644-8441 Key Contact: David Utlak, Tournament Director davidutlak@pgatourhq.com Cell: 330-323-5928 |

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| Jul 20-26 \$2,850,000 GOLF/SKY/NBC | ISPS HANNA Senior Open Gleneagles Hotel (Kings Course) Auchterarder, Perthshire, PH3 1NF, Scotland Phone: +44 1764 662231 Key Contact: Edward Kitson, Championship Director ekitson@europeantour.com Cell: +44 7860-333329 |
| Jul 20-26 \$3,000,000 GOLF | Portugal Invitational The Els Club Vilamoura Caminho da Fonte do Ulme 8125-406 Quarteira, Portugal Key Contact: Todd Rhinehart, Executive Director tournamentdirector@details.net Cell: 904-439-0501 |
| Aug 10-16 \$2,300,000 GOLF | Boeing Classic The Club at Snoqualmie Ridge 36005 SE Ridge Street Snoqualmie, WA 98065 Club: 425-396-6000 Key Contact: Ryan Ingalls, Tournament Director ingallsryan@optic-events.com Cell: 206-795-3994 |
| Aug 17-23 \$2,500,000 GOLF | Rogers Charity Classic Canyon Meadows Golf and Country Club 12501 14th St. SW Calgary, Alberta, CAN T2W 2Y8 Club: 403-281-1188 Key Contact: Sean Van Kesteren, Executive Director sean@rogerscharityclassic.com Cell: 587-438-5440 |
| Aug 24-30 \$2,200,000 GOLF | The Ally Challenge Warwick Hills Golf & Country Club 9057 S. Saginaw Rd. Grand Blanc, MI 48439 Club: 810-694-4103 Key Contact: Rob Frederick, Competition & Operations r frederick@hnssports.com Cell: 419-788-3319 |

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| Sep 7-13 \$2,200,000 GOLF | Sanford International Minnehaha Country Club 3101 W. 22nd St. Sioux Falls, SD 57105 Club: 605-336-1085 Key Contact: Davis Trosin, Tournament Director dtrosin@prolinkssports.com Cell: 517-879-8227 |
| Sep 14-20 \$2,400,000 GOLF | PURE Insurance Championship Pebble Beach Golf Links/ Spyglass Hill Golf Course 17 Mile Drive Pebble Beach, CA 93953 Club: 831-648-4888 Key Contact: Steve John, CEO sj@mpfca.org Cell: 831-239-0691 |
| Sep 28-Oct 4 \$2,300,000 GOLF | Jefferson Lehigh Valley Classic Lehigh Country Club 2319 S Cedar Crest Blvd Allentown, PA 18103 Club: 610-433-7443 Key Contact: Tommy Sullivan, Tournament Director tsullivan@hnssports.com Cell: 484-663-3451 |
| Oct 5-11 \$2,200,000 GOLF | Constellation FURYK & FRIENDS Ocean Course at Hammock Beach 200 Ocean Crest Drive Palm Coast, FL 32137 Club: 386-246-5435 Key Contact: Adam Renfroe, Tournament Director adam@furykandfriends.com Cell: 904-252-9515 |
| Oct 12-18 \$2,300,000 GOLF | SAS Championship Prestonwood Country Club 300 Prestonwood Parkway Cary, NC 27513 Club: 919-467-2566 Key Contact: Jeff Kleiber, Tournament Director jeff.kleiber@octagon.com Cell: 919-270-8567 |

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| Oct 19-25 \$2,300,000 GOLF | Stifel Charity Classic Norwood Hills Country Club 1 Norwood Hills Country Club Drive St. Louis, MO 63121 Club: 314-521-0682 Key Contact: Tim Heitmann, Tournament Director theitmann@hnssports.com Cell: 314-210-2929 |
| Oct 26-Nov 1 \$2,300,000 GOLF | Simmons Bank Championship Pleasant Valley Country Club 1 Pleasant Valley Drive Little Rock, AR 72212 Club: 501-225-5622 Key Contact: Mike Cataldo, Tournament Director mcataldo@prolinkssports.com Cell: 515-360-4333 |
| Nov 9-15 \$3,000,000 GOLF | Charles Schwab Cup Championship Phoenix Country Club 2901 North 7th Street Phoenix, AZ 85014 Club: 602-263-5208 Key Contact: Tiffany Nelson-Thorne, Executive Director TiffanyNelson@pgatourhq.com Cell: 480-707-8275 |
| Nov 30-Dec 6 ESPN/ABC | Skechers World Champions Cup (Challenge Season) TBD |
| Dec 14-20 (\$1,085,000) GOLF/NBC | PNC Championship (Challenge Season) The Ritz-Carlton Golf Club Orlando, FL |

PURSE DISTRIBUTION

PGA TOUR Champions Division Board establishes the purse distribution of PGA TOUR Champions tournaments. "Approved" tournaments and events with special or limited fields will use other purse distribution formulas.

The standard formula for Champions Tour events (field of 78 players) provides a first prize of 15% of the total purse. Following is the standard distribution formula for an event with a purse of \$2.0 million:

| Place | % of Purse | Earnings | Place | % of Purse | Earnings |
|-------|------------|-----------|-------|------------|----------|
| 1 | 15.0% | \$300,000 | 40 | 0.51% | \$10,200 |
| 2 | 8.80 | 176,000 | 41 | 0.49 | 9,800 |
| 3 | 7.20 | 144,000 | 42 | 0.47 | 9,400 |
| 4 | 6.00 | 120,000 | 43 | 0.45 | 9,000 |
| 5 | 4.80 | 96,000 | 44 | 0.43 | 8,600 |
| 6 | 4.00 | 80,000 | 45 | 0.41 | 8,200 |
| 7 | 3.60 | 72,000 | 46 | 0.39 | 7,800 |
| 8 | 3.20 | 64,000 | 47 | 0.37 | 7,400 |
| 9 | 2.80 | 56,000 | 48 | 0.35 | 7,000 |
| 10 | 2.60 | 52,000 | 49 | 0.33 | 6,600 |
| 11 | 2.40 | 48,000 | 50 | 0.31 | 6,200 |
| 12 | 2.20 | 44,000 | 51 | 0.29 | 5,800 |
| 13 | 2.00 | 40,000 | 52 | 0.27 | 5,400 |
| 14 | 1.90 | 38,000 | 53 | 0.25 | 5,000 |
| 15 | 1.80 | 36,000 | 54 | 0.24 | 4,800 |
| 16 | 1.70 | 34,000 | 55 | 0.23 | 4,600 |
| 17 | 1.60 | 32,000 | 56 | 0.22 | 4,400 |
| 18 | 1.50 | 30,000 | 57 | 0.21 | 4,200 |
| 19 | 1.41 | 28,200 | 58 | 0.20 | 4,000 |
| 20 | 1.32 | 26,400 | 59 | 0.19 | 3,800 |
| 21 | 1.24 | 24,800 | 60 | 0.18 | 3,600 |
| 22 | 1.16 | 23,200 | 61 | 0.17 | 3,400 |
| 23 | 1.10 | 22,000 | 62 | 0.16 | 3,200 |
| 24 | 1.05 | 21,000 | 63 | 0.15 | 3,000 |
| 25 | 1.00 | 20,000 | 64 | 0.14 | 2,800 |
| 26 | 0.95 | 19,000 | 65 | 0.13 | 2,600 |
| 27 | 0.91 | 18,200 | 66 | 0.12 | 2,400 |
| 28 | 0.87 | 17,400 | 67 | 0.11 | 2,200 |
| 29 | 0.83 | 16,600 | 68 | 0.10 | 2,000 |
| 30 | 0.79 | 15,800 | 69 | 0.094 | 1,880 |
| 31 | 0.75 | 15,000 | 70 | 0.088 | 1,760 |
| 32 | 0.72 | 14,400 | 71 | 0.082 | 1,640 |
| 33 | 0.69 | 13,800 | 72 | 0.076 | 1,520 |
| 34 | 0.66 | 13,200 | 73 | 0.070 | 1,400 |
| 35 | 0.63 | 12,600 | 74 | 0.066 | 1,320 |
| 36 | 0.60 | 12,000 | 75 | 0.062 | 1,240 |
| 37 | 0.57 | 11,400 | 76 | 0.058 | 1,160 |
| 38 | 0.55 | 11,000 | 77 | 0.054 | 1,080 |
| 39 | 0.53 | 10,600 | 78 | 0.050 | 1,000 |

PLAYER ELIGIBILITY FOR INVITATIONAL AND SPECIAL EVENTS

MITSUBISHI ELECTRIC CHAMPIONSHIP AT HUALALAI

Jan 19 - 24

Players meeting the following criteria are eligible:

1. Winners of PGA TOUR Champions major championships in the last five years (Regions Tradition, Senior PGA Championship, U.S. Senior Open, Kaulig Companies Championship and Senior Open).
2. Winners of the Charles Schwab Cup in the last 5 years.
3. Winners of PGA TOUR Champions cosponsored tournaments which awarded official money in the past two years.
4. Those players eligible for tournament in accordance with Article III Section A.1 (h) (ii) (World Golf Hall of Fame Members) of the Tournament Regulations who played a minimum of eight official PGA TOUR Champions events in the previous year.
5. Eight (8) sponsor exemptions. Six (6) of these sponsor exemptions must come from exempt players with a minimum of five (5) combined career official victories who also have a minimum of one (1) major championship victory on either the PGA TOUR or PGA TOUR Champions inclusive of THE PLAYERS Championship. Two (2) of these sponsor exemptions may come from the Top 36 Prior Year Points, not otherwise exempt.

NOTE: Minimum field size set at 42 players. If less than 42 players qualify, the tournament will receive additional sponsor exemptions from either category described above.

JAMES HARDIE PRO-FOOTBALL HALL OF FAME INVITATIONAL

Mar 2 – 8

- The PGA TOUR Champions event in Boca Raton, FL is a Pro/Celebrity event. Professional eligibility is standard eligibility. Friday and Saturday will consist of 26 groups (playing in foursomes). Each group will have 3 Pros and 1 Celebrity. 78 professionals with 26 celebrities for a field size of 104. Sunday will be Professionals only.
- There will be a Wednesday/Thursday Pro-Am standard eligibility format.

SENIOR PGA CHAMPIONSHIP

April 13 - 19

156 PLAYERS

All players in the 86th Senior PGA Championship (except international players) MUST BE A PGA OF AMERICA MEMBER in good standing, 50 years of age or older on the Opening Day of the Championship, April 16, 2026, and subject to the eligibility requirements.

1. All former winners of the Senior PGA Championship.
2. All former winners of The PGA Championship.
3. All former winners of The Masters, The United States Open and The Open Championship who have not yet reached their 66th birthday as of April 16, 2026.
4. All former United States Ryder Cup Team members, who have not yet reached their 66th birthday as of April 16, 2026 (Former U.S. Ryder Cup Captains have lifetime eligibility).
5. All former European Ryder Cup Captains, who have not yet reached their 61st birthday as of April 16, 2026.
6. The top 15 finishers and ties from the 2025 Senior PGA Championship.
7. The top 50 finishers on the 2025 Charles Schwab Cup Money List as of December 31, 2025.
8. The top 50 finishers on the 2026 Charles Schwab Cup Money List as of March 30, 2026.*
9. All "Official" PGA TOUR Champions Tournament winners from the 2025 Senior PGA Championship to the 2026 Senior PGA Championship.
10. The top 35 finishers from the 2025 Senior PGA Professional Championship.
11. Winners of the last five United States Senior Open Championships (2021-2025).
12. Winners of the last five Senior Open Presented by Rolex Championships (2021-2025).
13. The top 20 finishers from the 2025 European Legends Tour Order of Merit as of December 31, 2025.
14. The top 4 finishers on the 2025 Japanese Senior Tour Order of Merit.
15. The top finisher on the 2025 PGA of Australia Legends Tour Order of Merit.
16. Winners of Official PGA Tour, Japan Golf Tour, and DP World Tour events in the preceding five calendar years (2021-2025) and during the current year up to the Senior PGA Championship – for 50-year-olds only (a one-time exemption).
17. The top 30 finishers from the PGA TOUR Champions Career Money Leaders List as of March 30, 2026, provided they have not yet reached their 66th birthday as of April 16, 2026.*
18. The top 30 finishers from the PGA TOUR Champions All -Time Career Money List as of March 30, 2026, who have not yet reached their 66th birthday as of April 16, 2026.*
19. Any former PGA Professional Championship champion turning 50 between the 2025 Senior PGA Championship and the 2026 Senior PGA Championship (a one-time exemption).
20. The PGA reserves the right to invite additional players not included in the categories listed above.

The total field will be a maximum of 156 players. Openings caused by the withdrawal or non-entry of any of the 35 club professionals (see item 10 above) will be filled exclusively from an alternate list determined by the order of finish at the 2025 Senior PGA Professional Championship ("2025 SPPC Alternate List"). All other openings in the field will be filled, in order, off of the 2026 Charles Schwab Cup Money List through March 30, 2026, through position 89. If, and when, the next opening occurs, position 90 and forward will be filled by alternating between the 2025 SPPC Alternate List and the 2026 Charles Schwab Cup Money List.

Entry deadline is Friday, March 20, 2026 for all exempt players. Conditional players (*) will be finalized on Monday, March 30, 2026.

MITSUBISHI ELECTRIC CLASSIC

April 20 - 26

The Mitsubishi Electric Classic will be a modified stableford format. The field will be standard full-field eligibility format.

Modified Stableford format will be used.

| Score | Points |
|-----------------------|---------------|
| Albatross | 8 points |
| Eagle | 5 points |
| Birdie | 2 points |
| Par | 0 points |
| Bogey | -1 point |
| Double Bogey or worse | -3 points |

- There will be a Wednesday/Thursday Pro-Am standard eligibility format.

REGIONS TRADITION

April 27 - May 3

A maximum of 78 players comprised of:

1. Top 36 available from Previous Year's Charles Schwab Cup Points List provided such players are 54th or better on such Points List
2. Top 11 available from PGA TOUR Points List
3. Top 4 available from PGA TOUR Champions Points List
4. Top 15 available from the All-time Money List
5. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(ii) (World Golf Hall of Fame Members) of the Tournament Regulations.
6. Winners of cosponsored or approved PGA TOUR Champions tournaments since the previous year's Regions Tradition.
7. Winners of major championships on PGA TOUR Champions (Regions Tradition, Senior PGA Championship, U.S. Senior Open, Kaulig Companies Championship, Senior Open) in the preceding 5 calendar years and the current year.
8. The top 4 available and not otherwise exempt players from the current year's Charles Schwab Cup Money List, in order of their position, through the Mitsubishi Electric Classic.
9. Major Medical
10. At the invitation of the host organization, up to 4 players not otherwise exempt for the Regions Tradition, provided such players shall be winners, whose victories are considered official, of a PGA TOUR or PGA TOUR Champions tournament.
11. If needed to fill the field of 78 players, those players not otherwise exempt, in order from:
 1. Previous Year's Charles Schwab Cup Points List to a floor of 54
 2. PGA TOUR Points List to a floor of 5 points
 3. PGA TOUR Champions Points List to a floor of 5 points
 4. All-Time Money List to a floor of 100
 5. Career Victory Category (max. of 2)

Alternate List:

The Alternate List for the tournament field will be established, in order, by adding eligible players, in priority of each category, until reaching the field size of 78 players.

- Continuation of Category 11 (1-5) from above, then:
- Players from the Career Victory Category
- Players in the top 72 of the current year's Charles Schwab Cup Money List, not otherwise eligible
- PGA TOUR and PGA TOUR Champions Past Champions
- PGA TOUR and PGA TOUR Champions Veteran Members

NOTE: Pro-Am Field: A maximum of 56 Teams play on Wednesday. The professionals will be selected as follows:

- Players in the field in positions 1 thru 36 on the Previous Year's Charles Schwab Cup Points List.
- Members of the World Golf Hall of Fame not already included in position 1 thru 36 on the Previous Year's Charles Schwab Cup Points List.
- Top 11 available from the PGA TOUR Points List
- Top 4 available from the PGA TOUR Champions Points List
- Four players chosen by the tournament.
- Players from the All-Time Money List as necessary to reach up to 56 professionals, beginning with the first such player gaining access via the All-Time Money List category.

NOTE: In the event that a PGA TOUR Champions tournament is the week immediately preceding, the field will be set on Monday of tournament week.

INSPERITY INVITATIONAL

May 4 - 10

A maximum of 78 players comprised of:

1. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(ii) (World Golf Hall of Fame Members) of the Tournament Regulations.
2. Winners of major championships on PGA TOUR Champions (Senior PGA Championship, the Senior Open, U.S. Senior Open, Kaulig Companies Championship, Regions Tradition) in the preceding three calendar years and the current year.
3. Top 36 players from the final Previous Year's Charles Schwab Cup Points List (hard 36).
4. Top 20 available players from the All-Time Money List as of commitment deadline, not otherwise exempt above, provided such players are 100th or higher on such list.
5. Winners of cosponsored or approved PGA TOUR Champions tournaments since the previous year's Insperity Invitational.
6. In order to fill the field of 78 players, at the invitation of the host organization, players not otherwise exempt for the Insperity Invitational, provided all of such players shall be winners (whose victories are considered official) of a PGA TOUR, PGA TOUR Champions, DP World Tour or Legends Tour tournament. Or players who have a minimum of 5 wins on their respective Home Tour. **NOTE: Up to 2 of these Sponsor Exemptions may be UNRESTRICTED.**

NOTE: The alternate list will alternate between players from PGA TOUR Champions Previous Year's Charles Schwab Cup Points List to a floor of 54 and players from the All-Time Money List to a floor of 100.

TROPHY HASSAN II

May 18 - 23

A maximum of 66 players comprised of:

1. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(i) (All Time Victories Category) of the Tournament Regulations.
2. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(ii) (World Golf Hall of Fame Members) of the Tournament Regulations.
3. Top 11 players on the PGA TOUR Points List to a floor of 5 points.
4. Top 4 players from the PGA TOUR Champions Points List to a floor of 5 points.
5. Winners of cosponsored or approved PGA TOUR Champions tournaments in the Previous Year and current year through Regions Tradition.
6. Top 4 players on the 2025 Legends Tour Order of Merit, not otherwise eligible, to a floor of 15.
7. Up to 2 Unrestricted Sponsor Exemptions.
8. In order to fill the field to 66 players, the Top 36 players from Previous Year's Charles Schwab Cup Points List (hard floor of 36).
9. In order to fill the field to 66 players, those players available from the All-Time Money List as of commitment deadline, not otherwise exempt above, provided such players are 100th or higher on such list.
10. In order to fill the field to 66 players, the top two players available from the Career Victory Category.
11. In order to fill the field to 66 players, any player in the Major Medical Category
12. In order to fill the field to 66 players, those players available from the Previous Year's Charles Schwab Cup Official Points List between 37 and 72, not otherwise exempt, in order on such list.
13. In order to fill the field to 66 players, those players from the Past Champions and Veteran Members categories, not otherwise exempt, in order on such list.

NOTE: Alternate List will be comprised of the following:

- Continuation of categories 3, 4, 8-13 in priority order.

NOTE: The commitment deadline for this event will be a two-week commitment deadline. Any player who withdraws from the tournament once official play has started will receive unofficial last place money.

NOTE: Alternates will not be taken on the charter.

AMERICAN FAMILY INSURANCE CHAMPIONSHIP

June 1 - 7

Field: 76 Players (38 Two-Man Teams)

Format: Two Pro Am Days (Wednesday and Thursday); Official competition days (54-hole competition); Friday (Team Best Ball), Saturday (Team Scramble); Sunday (Team Best Ball), Playoff (Best Ball)

Purse: \$3,000,000 Official Money and Official Win.

Eligibility: The following players will be able to pick their partner from the designated pool of players until there are 38 teams. We will extend into the other categories if players in the first 2 categories pick each other.

1. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(ii) (World Golf Hall of Fame Members) of the Tournament Regulations
2. Those players from the Top 36 from Previous Year's Charles Schwab Cup Points List (hard floor of 36).

Extended Categories

1. Top 11 committed players on the PGA TOUR Points List to a floor of 5 points
2. Top 4 committed players from the PGA TOUR Champions Points List to a floor of 5 points
3. Top 15 committed players from All-Time Money List to a floor of 100
4. Top 2 from Career Victory Category
5. Major Medicals

Pool of Players available to be chosen as a partner

1. World Golf Hall of Fame Category
2. Previous Year's Charles Schwab Cup Points List to a floor of 72
3. PGA TOUR Points List to a floor of 5 points
4. PGA TOUR Champions Points List to a floor of 5 points
5. All Time Money List to a floor of 100
6. Tournament Winners (not otherwise eligible)
7. Career Victory Category
8. Major Medicals
9. Current Charles Schwab Cup Money List to a floor of 72 through Trophy Hassan II
10. PGA Tour or PGA TOUR Champions Past Champions or Veteran Members

NOTE: The tournament may utilize one Unrestricted Sponsor exemption to be paired with an exempt player if requested by that exempt player. They may also use the one Unrestricted Sponsor Exemption and pair them with a Restricted Sponsor Exemption to create one of the 38 teams. If they use the Unrestricted Sponsor Exemption with an exempt player, the Restricted Sponsor Exemption cannot be used.

There will be a Wednesday/Thursday Pro-Am standard eligibility format.

U.S. SENIOR OPEN CHAMPIONSHIP

Jun 29 - July 5

NOTE: Eligibility for 2026 US Senior Open will be available by the end of February pending USGA Championship Committee approval.

KAULIG COMPANIES CHAMPIONSHIP

July 6 - 12

A maximum of 78 players comprised of:

1. Top 36 available from Previous Year's Charles Schwab Cup Points List provided such players are 54th or better on such Points List
2. Top 11 available from PGA TOUR Points List
3. Top 4 available from PGA TOUR Champions Points List
4. Top 15 available from the All-Time Money List
5. Those players eligible for tournaments in accordance with Article III, Section A.1 (h) (ii) (World Golf Hall of Fame Members) of the Tournament Regulations.
6. Winners of cosponsored or approved PGA TOUR Champions tournaments since the previous year's Kaulig Companies Championship.
7. Winners of major championships on PGA TOUR Champions (Regions Tradition, Senior PGA Championship, U.S. Senior Open, Kaulig Companies Championship, Senior Open Championship) in the preceding 5 calendar years and the current year.
8. The top 4 available and not otherwise exempt players from the Current Year's Charles Schwab Cup Money List, in order of their position, through the U.S. Senior Open.
9. Major Medical
10. At the invitation of the host organization, up to 4 players not otherwise exempt for the Kaulig Companies Championship, provided such players shall be winners, whose victories are considered official, of a PGA TOUR or PGA TOUR Champions tournament.
11. If needed to fill the field of 78 players, those players not otherwise exempt, in order from:
 1. Previous Year's Charles Schwab Cup Points List to a floor of 54
 2. PGA TOUR Points List to a floor of 5 points
 3. PGA TOUR Champions Points List to a floor of 5 points
 4. All-Time Money List to a floor of 100
 5. Career Victory Category (max. of 2)

Alternate List:

The Alternate List for the tournament field will be established, in order, by adding eligible players, in priority of each category, until reaching the field size of 78 players.

- Continuation of Category 11 (1-5) from above, then:
- Players from the Career Victory Category
- Players in the top 72 of the Current Year's Charles Schwab Cup Money List, not otherwise eligible
- PGA TOUR and PGA TOUR Champions Past Champions
- PGA TOUR and PGA TOUR Champions Veteran Members

Pro-Am Field: A maximum of 56 Teams play on Wednesday. The professionals will be selected as follows:

- Players in the field in positions 1 thru 36 on the Previous Year's Charles Schwab Cup Points List.
- Members of the World Golf Hall of Fame not already included in position 1 thru 36 on the Previous Year's Charles Schwab Cup Points List.
- Top 11 available from the PGA TOUR Points List
- Top 4 available from the PGA TOUR Champions Points List

- Four players chosen by the tournament.
- Players from the All-Time Money List as necessary to reach up to 56 professionals, beginning with the first such player gaining access via the All-Time Money List category.

NOTE: In the event that a PGA TOUR Champions tournament is the week immediately preceding, the field will be set on Monday of tournament week.

ISPS HANNA SENIOR OPEN

July 20 - 26

144 PLAYERS

NOTE: Eligibility for the ISPS HANNA Senior Open will be available early 2026 pending R&A and European Tour approval.

PORUGAL INVITATIONAL

July 27 - August 2

A maximum of 78 players comprised of:

1. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(i)(All Time Victories Category) of the Tournament Regulations
2. Those players eligible for tournaments in accordance with Article III, Section A.1 (h)(ii) (World Golf Hall of Fame Members) of the Tournament Regulations.
3. Top 11 players on the PGA TOUR Points List to a floor of 5 points.
4. Top 4 players from the PGA TOUR Champions Points List to a floor of 5 points.
5. Winners of cosponsored or approved PGA TOUR Champions tournaments in the Previous Year and Current Year through the Kaulig Companies Championship.
6. Top 10 players on the 2025 Legends Tour Order of Merit, not otherwise exempt.
7. Top 2 players from the 2026 Legends Tour Order of Merit as of July 20th, 2026, not otherwise exempt.
8. Up to 3 Sponsor Exemptions determined by the Host Tournament Committee, restricted to European-based members of the Legends Tour.
9. Up to 2 Restricted Sponsor Exemptions.
10. In order to fill the field to 78 players, the Top 36 players from Previous Year's Charles Schwab Cup Points List (hard floor of 36).
11. In order to fill the field to 78 players, those players available from the All-Time Money List as of commitment deadline, not otherwise exempt above, provided such players are 100th or higher on such list.
12. In order to fill the field to 78 players, any player in the Major Medical Category
13. In order to fill the field to 78 players, those players available from the Previous Year's Charles Schwab Cup Official Points List between 37 and 72, not otherwise exempt, in order on such list.
14. In order to fill the field to 78 players, those players from the Past Champions and Veteran Members categories, not otherwise exempt, in order on such list.

NOTE: Alternate List will be comprised of the following:

- Continuation of categories 3, 4, 10-14 in priority order.

NOTE: The commitment deadline for this event will be a two-week commitment deadline. Any player who withdraws from the tournament once official play has started will receive unofficial last place money.

PURE INSURANCE CHAMPIONSHIP

Sept 14 - 20

A 54-hole individual stroke play championship; 80 player eligibility with a concurrent pro-am contested over Spyglass Hill Golf Course and Pebble Beach.

Tuesday thru Thursday: Practice Rounds at Pebble Beach & Spyglass Hill Golf Course available (beginning at noon Tuesday)

Friday and Saturday: One professional with one junior amateur and two amateurs in a team format (80 foursomes); groups play one round on each course. Three events will be scored: (1) Professional; (2) Pro-Junior (gross); and (3) Best ball of four. There will be a max of 6 for Boys and 8 for girls).

Sunday (Pebble Beach only): 24 pro-junior teams will continue based on score (12 male groups and 12 female groups). Starting times will be made based on the professionals score in the competition. Ten leading two player amateur teams will also advance to Sunday's round and will be paired within the professional groupings. The Professionals will be cut after 36 holes to the top 50 Players and ties. Player's not making the final round cut will be paid official money based on their position after the second round. Any Player who misses the 36 hole cut, but Pro-Junior team makes the cut will compete in the final round of the Pro-Junior event. The estimated total field size for Sunday's round will be reduced to 96-100 total players.

STIFEL CHARITY CLASSIC

Oct 19 - 25

72 PLAYERS

The top 72 players on the Current Year's Charles Schwab Cup Money List, through the completion of the tournament immediately preceding the Stifel Charity Classic.

For each player among the top 72 in money who chooses not to play in the Stifel Charity Classic, the field will be reduced accordingly.

NOTE: Reference page 90 for Charles Schwab Cup playoff eligibility & Wild Card Weekend eligibility

SIMMONS BANK CHAMPIONSHIP

Oct 26 - Nov 1

54 PLAYERS

The top 54 players on the Current Year's Charles Schwab Cup Points List, through the completion of the tournament immediately preceding the Simmons Bank Championship.

For each player among the top 54 in points who chooses not to play in the Simmons Bank Championship, the field will be reduced accordingly.

CHARLES SCHWAB CUP CHAMPIONSHIP

Nov 9-15

36 PLAYERS

The top 36 players on the Current Year's Charles Schwab Cup Points List, through the completion of the tournament immediately preceding the Charles Schwab Cup Championship.

For each player among the top 36 in points who chooses not to play in the Charles Schwab Cup Championship, the field will be reduced accordingly.

Pro-Am: All players will play the Wednesday pro-am.

NOTES:

- In the event of a tie in Charles Schwab Cup Points at the end of regulation play of the Charles Schwab Cup Championship, a three (3) hole aggregate score playoff would be conducted to determine the winner of the Charles Schwab Cup. If at the end of the three (3) hole playoff the players were still tied, the playoff would continue on a hole-by-hole basis.

GENERAL ADMINISTRATIVE MATTERS

ANTI-DOPING PROGRAM

All contestants in PGA TOUR events are subject to the terms and conditions of the PGA TOUR Anti-Doping Program. The full terms of the Anti-Doping Program may be found at www.drugfreesport.com/rec or at pgatourlinks.com. Questions regarding the Anti-Doping Program should be directed to Andy Levinson, Executive Director, Anti-Doping at PGA TOUR Headquarters.

AUTOGRAPH GUIDELINES

As a matter of policy established by PGA TOUR Champions Division Board, players are asked to sign autographs only before or after a round on official tournament days.

TOURNAMENT COURTESY VEHICLES

Many host organizations on PGA TOUR Champions generously provide a courtesy vehicle for player's use throughout the tournament week. While the PGA TOUR has developed a specific set of Guidelines for these Tournament Vehicles, concerns regarding liability and the condition in which the vehicles are returned have led to a necessary revision to these guidelines.

- Courtesy vehicles are limited to players registered in the tournament
- Each player must sign a Courtesy Vehicle Agreement/ Driver Conduct Requirements Form
- Only the player or his spouse are considered authorized drivers, and spouses must also sign the Tournament Courtesy Vehicle Form if the player elects to have his spouse drive the vehicle
- If a player does not meet the driver qualifications or driver criteria, he may designate a qualified assigned driver to drive the vehicle on behalf of the player, that assigned driver must be over the age of 25 and must sign the Courtesy Vehicle Agreement/ Driver Conduct Requirements Form
- Upon receiving the courtesy vehicle, the physical condition and cleanliness is the player's responsibility, and he should conduct a pre- and post- inspection of the vehicle
- If the vehicle is returned with physical damage or gross uncleanliness, documentation will be noted and reported to the PGA TOUR Risk Management team
- Players who fail to adhere to these guidelines may lose their courtesy vehicle privileges
- Players may be responsible for damage to the courtesy vehicle

Understanding that individual tournament circumstances may impact distribution, the following is provided only as a guideline for distribution to PGA TOUR Champions professionals:

1. Players in the World Golf Hall of Fame
2. Top 36 available players from Previous Year Points List (hard floor)

3. Top 11 available players from the PGA TOUR Points List
4. Top 4 available players from PGA TOUR Champions Points List
5. Top 15 available players from the All-Time Money List
6. Top 2 players from the PGA TOUR Career Victory Category
7. Player(s) from All-Time Victories
8. Additional players from Previous Year's Points List, 37 to 54
9. Tournament winners not already eligible above
10. Special Medical Exemption
11. Sponsor Exemptions
12. Top 10 finisher from Previous Event
13. Event Qualifiers
14. Past Champions
15. Veteran Members

DEFENDING CHAMPION OBLIGATION/MEDIA FUNCTIONS

As a matter of policy established by PGA TOUR Champions Division Board, the defending champion of an event is required to assist the tournament in promoting the next year's event by attending a media function (press conference, luncheon, etc.) scheduled at the mutual convenience of the player and tournament or, also with the mutual agreement of the player and tournament, an alternate promotion (e.g., title sponsor visit, play in two pro-ams, telephone conference with local media, tape a promotional video, etc.). The tournament will provide the player with travel and related expenses.

PACE OF PLAY GUIDELINES

Rule 5.6b states in part that "The player should play at a prompt pace throughout the round. To encourage and enforce prompt play, the Committee shall set a Pace of Play Policy". The following Pace of Play Policy, including penalties and fines, for stroke play competitions has been adopted. In the administration of this Pace of Play Policy, a member of the Committee shall not tolerate abuse, oral or otherwise, by a player. Such abuse may constitute conduct unbecoming a professional.

1. DEFINITION OF "OUT OF POSITION"

The first group to start will be considered out of position if, at any time during the round, they exceed the allotted time to play, as detailed on the applicable course's pace of play chart.

Any subsequent group will be considered out of position if, at any time during the round, they exceed the allotted time to play and:

- a) reach a par-3 hole that is open and clear of play, and all players in the group ahead have played their strokes from the teeing area of the next hole, or
- b) reach a par-4 or par-5 hole and all players have not played a stroke from the teeing area before the hole is open and clear of play.

NOTE: The Committee reserves the right to time a group when the Committee deems it necessary. Furthermore, if a player is determined by the Committee to be unreasonably slow, they may be timed individually at the Committee's discretion, regardless of whether their group is out of position.

2. WARNINGS, TIMINGS AND BAD TIMES

When the Committee determines that a group is starting to fall behind or is out of position, the group (or individual players in the group) will receive an official warning. Such a warning will be given as soon as possible and given only once during a round. In some circumstances, the Committee may commence timing without having given such a warning, including when a group has already fallen significantly behind and/or when the group, or an individual player, is affecting other groups.

Once a group (or individual players) has been warned, the Committee (if available to do so) will monitor the pace of individual players in the group to determine whether any players should be timed individually, as opposed to the entire group, if the group does not regain its position on the course.

When the Committee determines that a group or individual players out of position will be timed, all players in the group, or individual players, will be informed they are being timed. Such timing could occur on any hole, including the finishing holes of a round.

WHEN THE TIME STARTS AND TIME ALLOWED FOR A STROKE

Other than on the putting green, the timing of a player's stroke will begin when it is their turn to play and they can play without interference or distraction. Players will be allowed a reasonable amount of time to find a fixed reference point (such as a sprinkler head) and then pace to their ball. Time spent calculating and interpreting yardage, determining the club to be used and interpreting other conditions (such as wind) will count as time taken for the next stroke.

On the putting green, the timing of a player's stroke will begin when it is their turn to play and they can play without interference or distraction. Players will be given a reasonable amount of time to complete the actions allowed under Rules 13.1 and 15.1 provided the player is not unreasonably delaying play. Time spent assessing the line of play and other conditions (such as slope or grain) will count as time taken for the next stroke.

A player is permitted 40 seconds to play a stroke with an additional 10 seconds (for a total of 50 seconds) allowed for:

- a) the first player to play a stroke on a par-3 hole;
- b) the first player to play a second stroke on a par-4 or par-5 hole;
- c) the first player to play a third stroke on a par-5 hole;
- d) the first player to play around the putting green;
- e) the first player to play on the putting green.

A player being timed who exceeds the applicable time to play a stroke will be informed as soon as practicable that they have incurred a "Bad Time".

3. PENALTY STROKES DURING TOURNAMENT

First Offense: One (1) timing exceeding the applicable time to play a stroke (1 bad time) - no penalty.

Second Offense: One more timing (total of two) exceeding the applicable time to play a stroke (2 bad times) - a one (1) stroke penalty.

Third Offense: One more timing (total of three) exceeding the applicable time to play a stroke (3 bad times) - a two (2) stroke penalty.

Fourth Offense: One more timing (total of four) exceeding the applicable time to play a stroke (4 bad times) - disqualification.

NOTE: Any timing exceeding the applicable time to play a stroke (bad time) will be carried over throughout the tournament.

4. FINES CUMULATIVE DURING SEASON

a) TIMINGS

First through Ninth Offense: First through ninth occasion of being out of position and timed - no fine.

Tenth Offense: Tenth occasion of being out of position and timed - a fine of \$10,000.

Eleventh and Subsequent Offenses: Eleventh and subsequent occasion of being out of position and timed - a fine of \$2,500 for each offense.

NOTE 1: Timings will accumulate throughout the season with the exception that one-hole timings which occur on the PGA TOUR Champions will be disregarded.

NOTE 2: Timings which occur on the PGA TOUR Champions, PGA TOUR and Korn Ferry Tour will be counted together for the purposes of determining the cumulative number of timings during a season. Fines will be pro-rated based on the number of occurrences on each respective tour.

NOTE 3: Timings which occur at PGA TOUR Champions Major Championships will be counted for the purposes of determining the cumulative number of timings during a season.

b) BAD TIMES

First Offense: First timing exceeding the applicable time to play a stroke (1 bad time) - no fine.

Second Offense: Second timing exceeding the applicable time to play a stroke (2 bad times) - a fine of \$2,500.

Third and Subsequent Offenses: Third and subsequent timings exceeding the applicable time to play a stroke (3 or more bad times) - a fine of \$5,000 for each offense.

NOTE 1: Timings exceeding the applicable time to play a stroke (bad times) will accumulate throughout the season.

NOTE 2: Timings exceeding the applicable time to play a stroke (bad times) which occur on the PGA TOUR Champions, PGA TOUR and Korn Ferry Tour will be counted together for the purposes of determining the cumulative number of bad times during a season. Fines will be pro-rated based on the number of occurrences on each respective tour.

NOTE 3: Timings exceeding the applicable time to play a stroke (bad times) which occur at PGA TOUR Champions Major Championships will be counted for the purposes of determining the cumulative number of bad times during a season.

5. REPEAT OFFENSES

Any player who receives a fine under this Pace of Play Policy will be subject to double the above fine structure the following season. For each consecutive season in which the player is subject to fines under this policy, the fine structure will continue to double from the previous season.

In addition, a player who exceeds ten occasions of being timed in more than one season may be subject to sanction under the Conduct Unbecoming a Professional regulation, including, but not limited to, suspension and/or other measures designed to help the player improve their pace of play including mandatory education, additional fines or other requirements.

6. APPEALS

Any appeal of a bad time must be referred to the on-site Tournament Director immediately upon completion of the player in question's round. The Tournament Director's decision shall be final. If the player does not appeal immediately upon completion of their round, bad times, and any associated penalties or fines, shall stand.

NOTE: A player may not appeal an occasion of being timed.

RETURN OF SCORECARD

The following term of the competition defines when a scorecard is returned to the Committee, as referenced under "Scorecard Returned" on the Local Rules and Terms of the Competition document (hard card).

"Under Rule 3.3b, a player must promptly proceed to the scoring area once their round is completed, and the player's scorecard is returned to the Committee 15 minutes after the scorecard is accepted into the electronic scoring system.

But if a scorecard mistake is discovered before it is accepted into the electronic scoring system and the player is not in the scoring area to correct that mistake, the player's scorecard is returned 15 minutes after that mistake is discovered.

Exception 1: If the player is in the scoring area when the 15-minute time limit expires, the player's scorecard is only returned when the player leaves the scoring area.

Exception 2: A player's scorecard is returned if any of the following four events occur, even if it occurs before the 15-minute time limit has expired or the player is still in the scoring area:

- Starting times have been released after a cut has been made
- The player begins their next round
- Any player has made a stroke to begin a play-off
- The competition has closed

NOTE: When applying the Exception to Rule 3.3b(3) or under any Rule where a player must correct a mistake before returning their scorecard (such as Rule 14.7c), the player's scorecard is returned when the player has left the scoring area."

LIMITATIONS ON DISTANCE-MEASURING DEVICES

Rule 4.3a(1) of the Rules of Golf allows the use of distance-measuring devices, unless the Rules Committee prohibits them in competition by adopting Model Local Rule G-5. Please refer to the 2026 Local Rules and Terms of the Competition (Hard card), item 14, which outlines the restrictions on each applicable tour.

The following term of the competition has been implemented by the PGA TOUR restricting the type of distance-measuring device used during competition: All players and caddies should choose a traditional "rangefinder-style" instrument, which is used optically for measuring distance. Other distance-measuring devices such as wearables, watches, mobile devices, tablets or any applications are not permitted.

A player or caddie who does not comply with this term is subject to disciplinary action under Article VII. DISCIPLINE, PENALTIES & APPEALS, Section C: Conduct Unbecoming a Professional of the PGA TOUR Tournament Regulations, and the player may face disqualification from the competition under Rule 1.2 of the Rules of Golf, Standards of Player Conduct.

Furthermore, under Rule 4.3a(1), features within a distance-measuring device such as measuring elevation or slope, wind speed, club selection advice or personal data input must not be used during competition. Model Local Rule G-11, Restricting Use of Green-Reading Materials is in effect on all tours under the PGA TOUR umbrella; hence course mapping features or green contour displays on any device must not be used during competition. Penalties under the Rules of Golf will apply to any breach.

PLAYER EQUIPMENT

To help ensure that players competing in PGA TOUR Champions cosponsored and coordinated tournaments use equipment which conforms with the USGA Rules of Golf, players are encouraged to:

1. Confirm with equipment manufacturers that new equipment or samples have been submitted to and have been approved by the USGA prior to putting them into play.
2. Confirm that driving clubs are listed on the USGA Conforming Driver List. Any modified club head or club face must conform if new and may need to be re-tested.

3. Have any altered or unusual clubs checked by a PGA TOUR Champions Rules Official before tournament use.
4. Verify that their ball is on the USGA's Conforming Golf Balls list.
5. Confirm that clubs conform to Model Local Rule G-2, regarding groove and punch mark specifications and are listed on the USGA Equipment Database. The Exception does not apply.

If a player fails to submit his equipment prior to competition, he assumes all risk of a ruling that such equipment does not conform with the USGA Rules of Golf. Additionally, if required by a PGA TOUR Champions official, a player is obligated to surrender any equipment, if it is determined that additional off-site testing is necessary to rule on conformity. Failure to do so will result in disciplinary action. From time to time, PGA TOUR Champions, at the request of the USGA, collects ball and club samples on-site for testing by the USGA.

PLAYER IDENTIFICATION

PGA TOUR Champions members will receive a personal photo ID, and family credentials which serve as identification at all cosponsored tournaments. In addition, a player will receive a personal money clip. However, the money clip will not be recognized as a credential at PGA TOUR Champions cosponsored events.

TICKETS FOR MEMBER'S FAMILY

As is specified in PGA TOUR's contracts with tournament sponsors, the sponsor will provide daily admission credentials without charge to any member of PGA TOUR Champions or the PGA of America. Family who have not been issued a year-long credential, must accompany the player in person to obtain a weekly credential.

SOCIAL FUNCTIONS

As a matter of policy established by PGA TOUR Champions Division Board, all PGA TOUR Champions members are encouraged to attend at least one social function (i.e., pro-am draw party; pro-am awards dinner) during any tournament played. Reasonable participation and cooperation is expected.

SUSPENSION OF PLAY PROCEDURES

Model Local Rule J-1 is in effect as follows:

- A. Immediate Suspension (Dangerous Situation): On Prolonged note of the air horn.
- B. Normal Suspension (Non-Dangerous Situation): Three short notes of the air horn.
- C. Resume Play: Two short notes of the air horn

NOTE: All practice areas shall be closed during suspension for dangerous weather until the committee has declared them open for use.

BAD WEATHER GUIDELINES (72/54 HOLE EVENTS)

For implementation at Regions Tradition, Kaulig Companies Championship, Stifel Charity Classic, Simmons Bank Championship and Charles Schwab Cup Championship, the following Bad Weather Guidelines will be utilized by PGA TOUR Champions Rules Official Tournament Director in the decision making process:

1. The first priority will be the completion of 72/54 holes. Every effort will be made to finish each round as scheduled by Sunday.
2. In order to make every effort to achieve this objective by Sunday, the Rules Official Tournament Director is provided the discretion to extend any day's play beyond the standard 18 hole round.
3. If conditions exist which prevent 72/54 holes from being completed by Sunday, play will always be extended to Monday if golf course conditions and weather forecast permit.
4. If conditions exist which make the completion of 72/54 holes impossible, the next priority is to complete 54 holes. Again, play in this situation will always be extended to Monday if course conditions and weather permit.
5. If conditions exist which make the completion of 54 holes impossible, the next priority is to complete 36 holes, so that the winner is credited with an official victory.
6. In the event of a suspension during a Monday final round, the completion of the tournament shall not be extended to Tuesday, except that if at least half the field has completed play prior to postponement or if a playoff is necessary to determine the tournament winner. Notwithstanding the above, if at least half the field has not completed play prior to the postponement, play shall not be resumed unless, in the judgment of the Rules Official Tournament Director, the entire field can reasonably be expected to complete the Monday round.

EVENT QUALIFYING REDUCTION/CANCELLATION

Every effort will be made to complete the Event Qualifying competition. If Event Qualifying is contested on Monday of tournament week, the competition may be extended to Tuesday if (1) the golf course is still available, and (2) if the Event Qualifier is conducted on the Tournament Course, in the judgment of the on-site Rules Official Tournament Director, continuation of the competition will not disrupt previously planned on-site events (e.g., Shoot-Outs, Skins Games, etc.) or unreasonably interfere with practice rounds for exempt players. If the Event Qualifying is contested on Tuesday of tournament week, no extension of the competition to Wednesday is permissible.

If, in the judgment of the Section, circumstances do not permit the Event Qualifying competition to be continued, the following reduction/cancellation guidelines approved by PGA TOUR Champions Division Board shall be applied:

1. Reduction of Play –In order for entry into the tournament to be based on competition, all players in the starting field of the Event Qualifying competition shall complete at least nine or eighteen holes. In the occurrence of a nine hole event, or eighteen hole event where a playoff is required, where the field has started on one tee, the available Event Qualifying spots shall be determined by nine-hole scores, with ties for last available spot and alternate priority determined via on-course playoff. If conditions dictate that there can be no on-course playoff, any ties for last place and priority of alternates will be determined by retrogression of the scorecards starting with the ninth or eighteenth and final hole and working backwards to the first hole, as necessary.

If the field starts on both the 1st and 10th holes and all players complete at least nine holes prior to the suspension of play, 1 player that started from the 1st tee (front nine) and 1 player from the 10th tee (back nine), determined by lowest nine hole scores on the respective nines, shall be the successful qualifiers. Ties for last available spot(s) determined via on-course playoff. If conditions dictate that there can be no on-course playoff, any ties for last place will be determined by retrogression of the scorecards starting with the ninth or eighteenth and final hole and working backwards, as necessary. Between January 1 - June 30: The 3rd and final position will be awarded to the highest ranking player from the Previous Year's Charles Schwab Cup Points List. If the Event Qualifier falls between July 1 - November 30, the 3rd and final position will be awarded to the player with the highest ranking Charles Schwab Current Money.

NOTE: In the event the Pre-Qualifier field starts on the 1st and 10th holes and cannot complete a full 18 holes of play (but did complete at least 9), the top three players from each side will advance to the Event Qualifier (even if it was determined there were 5 spots available prior to the competition). Ties for last available spot(s) determined via on-course playoff. If conditions dictate that there can be no on-course playoff, any ties for last place will be determined by retrogression of the scorecards starting with the ninth or eighteenth and final hole and working backwards, as necessary.

NOTE: In the event that the Pre-Qualifier has a playoff for the final spots to advance to the Event Qualifier, and is unable to complete the playoff due to weather, darkness or any other reason, the final positions will be determined by a scorecard playoff starting at hole 18 going backwards.

NOTE: In the event that the entire starting field in an Event Qualifying competition is not able to complete nine holes and the competition cannot be continued on Tuesday as outlined above, the competition shall be considered canceled.

2. Cancellation of Play – If an Event Qualifying competition must be canceled, the following procedure shall be followed:

- a) During all open, full-field events of the current year, the following priority order will be used to determine who will use the available Event Qualifier positions:
 - i. Between January 1 - June 30, the two (2) highest-ranking players available from the Previous Year's Charles Schwab Cup Points List entered in Event Qualifying. Between July 1 - November 30, the two (2) highest ranking players available from the Charles Schwab Cup Current Money List.
 - ii. The top one (1) player entered in Event Qualifying with the largest number of combined official victories who was not selected amongst the first two players. If two or more players are tied in combined official victories, priority will be based on the All-Time Money List
 - iii. If there are any remaining spots available between January 1 – June 30, they will be provided to the next available highest finisher from the Previous Year's Charles Schwab Cup Points List or should the Qualifier fall between July 1 – November 30, they will go to the next available highest ranking from the Charles Schwab Current Money List.
- b) In the occurrence that Event Qualifying is canceled without any player having been able to play, all entry fees and insurance will be refunded, minus a \$25 administrative charge. In the occurrence that Event Qualifying is canceled after play started, all entry fees will be refunded, minus the insurance fee, if any, and a \$25 administrative charge.

NOTE: Please see Event Qualifier Application for Open Pre-Qualifier Event Cancellation Policy.

PLAYER / FAMILY DINING POLICY

Player/family dining areas are provided by tournaments for use by players and their immediate family members only. Active PGA TOUR Champions members may receive credentials with player/family dining access for their spouse/significant other, children, or immediate family members (subject to a limited number deemed by PGA TOUR Champions Administration). Immediate family is defined as parent of either adult and grandparents of either adult and siblings.

To access the player/family dining area, a player's spouse/significant other and immediate family members must present the proper PGA TOUR Champions credential assigned to them by the PGA TOUR Champions Administration from the current year.

Players who wish to entertain a guest, such as extended family member, friend, representative, may request access directly with the Tournament Director. Approval of request is not guaranteed and is on a tournament by tournament basis. Approved guests may be subject to food and beverage charges.

Smoking is not permitted in player/family dining areas. Players are responsible for their minor children and their conduct in player/family dining.

INTERNET POLICY

PGA TOUR Champions creates a section within PGATOUR.COM with information about each member.

Each player's site consists of player photos, a biography consisting of data similar to the information found in the Media Guides, statistics, results from the current year's tournaments, a scorecard from the most recent tournament played, and related stories and content.

PGA TOUR Champions recognizes that in the age of the Internet, PGA TOUR Champions members may be launching or re-launching their own websites to support their fans, their sponsors, and their personal business ventures.

At the written request of a PGA TOUR Champions member, PGATOUR.COM will link to such player's "official player site" from that particular player's page on PGATOUR.COM so long as there is a reciprocal link back to PGATOUR.COM from the "official player site" home page.

Keep in mind that a PGA TOUR Champions member's marketing rights (see page 34) have specific parameters regarding the use of the PGA TOUR name, marks, or logo. These parameters also apply to online usage.

In addition to linking capabilities and the use of TOUR marks, PGATOUR.COM will attempt to assist any member in his online ventures. Please contact the Player Relations Department or the New Media department with additional questions.

GUIDELINES FOR PLAYERS' USE OF SOCIAL MEDIA AT EVENTS

All contestants in PGA TOUR events are subject to the terms and conditions of the PGA TOUR. Official Policy for Players Posting/Streaming to Social Media On Site at Events. The full terms of the Policy may be found at pgatourlinks.com.

GOLF CART RULES AND GUIDELINES

The following Golf Cart Rules are in effect for PGA TOUR Champions tournament week. All PGA TOUR Champions players are encouraged to walk whenever possible. However, should a player exercise his option to utilize a golf cart, the following policy will be in effect:

Practice Round / Pro-Am Days

1. Both players and caddies will be permitted to ride or drive during Practice and Pro-Am rounds.
2. A Player's cart must be picked up and returned to the designated cart area by the player or caddie.

Official Rounds

1. The Player or Caddie may pick up the cart from the designated cart area. They are allowed to ride together with the bag on the cart to the various practice areas prior to each round. The Player is ultimately responsible for the action of his Caddie or himself regarding the golf cart.
2. During the Official Rounds (i.e., after player tees off his first hole) the player is permitted to drive the cart at any time. The player must drive the cart to his tee shot on par 4's and par 5's, and then either player or caddy may drive the cart thereafter. On par 3's, either player or caddy may drive the cart after the player's tee shot. The player or caddie (not both) can drive the cart to the next tee; however, they are permitted to ride together under the following circumstances: (a) anywhere a hole-to-hole shuttle for walking players and caddies is in operation; (b) as determined and announced by the Rules Official Tournament Director.
3. Cart weather covers ("buggy-covers"), and heaters will not be permitted. Additionally, if all the carts have "club covers", they may be used. If not, the "club cover" will be zipped tied and may not be used.
4. All carts should be driven in the fairway, except where local conditions indicate otherwise, as determined, and announced by the Rules Official Tournament Director. When a Caddie is driving the cart, the bag must be strapped in, in the back of the cart (cannot hold the bag inside the cart).
5. Carts cannot be driven past your own ball and should not be parked near any ball in play. Players can not drive forward to scout, or to help assess their next shot. A player may walk past his ball to look at the green or next shot, but under no circumstance should a Player drive up to a green to view the pin or the green.

General

1. PGA TOUR Champions Rules Official Tournament Director may alter these guidelines should weather and/or golf course conditions dictate.
2. A player may give a ride to another player, if necessary.
3. Carts must be driven with caution, always assuring spectator safety.
4. The sanction for any violation of these Golf Cart Rules by a player or his caddie shall be treated as Conduct Unbecoming a Professional.

NOTE: PGA TOUR Champions Tournament Regulations state that players are responsible for the conduct of their caddie.

PLAYER ENDORSEMENT POLICY

All sponsorships, endorsements, name and likeness arrangements and promotional activities (collectively, "sponsorships") of members, whether during or outside PGA TOUR competitions, are subject to this policy. When playing in PGA TOUR co-sponsored, sanctioned or approved events, non-member contestants are subject to this policy as well. Generally, all sponsorships must be tasteful and in accordance with standards of decorum expected of professional golfers. Sponsorships that may reflect adversely upon the image, reputation and/or financial interest of the PGA TOUR, cast the PGA TOUR in an unfavorable light, insult or offend the community or any group within the community or be viewed as hateful, abusive, obscene or divisive, as reasonably determined by the PGA TOUR, are prohibited. Additionally, a player may not display on the player's apparel, headwear, golf bag or golf equipment a display of a political message or endorsement of a political candidate. Further, the following addresses categories of special concern:

Competing Tours. In order to protect the financial interest of the membership as a whole, and so not as to allow others to freeride on the PGA TOUR's platform, no player may display on his person, bag, hat or otherwise the marks or indicia of an entity or brand that operates, sanctions, sponsors, funds and/or co-sanctions unauthorized tournaments or teams participating in unauthorized tournaments without prior written permission of the PGA TOUR.

Tobacco / Marijuana. No sponsorships of any sort are permitted by companies selling tobacco or nicotine products, smokeless tobacco products (including e-cigarettes and vaping products) and marijuana/THC products (recreational and medicinal). However, a player may make appearances for any such company as long as the appearances are private and not promoted or covered publicly.

Alcohol. A player may have a sponsorship by a beer, wine, distilled spirit or other alcohol company, subject to the following terms and conditions:

- Any ads and other promotions (using a player's name or likeness) for any alcohol company must include a social responsibility message and cannot include a direct call to action (e.g. "Call 1-800-555-5555 or visit us at www.xyz.com" or "Drink XYZ Distilled Spirit").
- A player may not display more than one name, brand, logo or other mark or identifier of any alcohol company on the player's apparel, headwear, golf bag and golf equipment in the aggregate at any time.
- No visual representation of any alcohol product (e.g., liquor bottle, etc.) may appear on a player's headwear, apparel, golf bag or golf equipment.

Gambling. A player may, only subject to the terms and conditions below, have a sponsorship with iCasinos, sports books, lotteries, daily fantasy companies, Indian tribes, horse tracks, sweepstakes casinos, prediction markets, online gambling companies, bingo parlors, and any other activities that mimic gambling, sports betting or the foregoing activities, as reasonably determined by the TOUR (collectively "**Gambling Companies**"):

- All sponsorships by Gambling Companies require the prior approval of the PGA TOUR. All sponsorships must be submitted to the PGA TOUR Competitions department in advance for

review and approval. Due to the uncertain legal and regulatory framework around “prediction markets”, Gambling Companies that are operating as “prediction markets” (e.g., Kalshi, Polymarket, PredictIt) will not be approved.

- The Gambling Company must be in compliance with all gambling and other applicable laws. In addition, the Gambling Company must be properly registered, licensed, or otherwise authorized to operate in accordance with applicable laws and regulations in the jurisdictions in which they operate. Gambling Companies must remain in good standing with relevant regulatory authorities and demonstrate, to TOUR’s satisfaction, Gambling Companies’ ongoing compliance with all legal, financial, and operational requirements.
- A player may display on the player’s apparel, headwear, golf bag or golf equipment any name, brand, logo or other identifier of a Gambling Company.
- No visual representation of any gambling-related product (e.g., cards or dice) may appear on a player’s headwear, apparel, golf bag or golf equipment.
- A player may not display on the player’s apparel, headwear, golf bag or golf equipment more than one gambling-related identifier in the aggregate at any time.

As part of an approved sponsorship, a player may appear and otherwise be used in ads and other promotions for Gambling Companies (subject to the terms herein) generally, but not ads and promotions that promote betting, or anything that mimics betting, on a specific player or making a specific bet. For example, a player could appear in an ad that says, “Download the DraftKings app and bet on PGA TOUR Champions golf,” but not, “Bet on me this week.” Further, each ad or promotion requires the prior approval of the PGA TOUR and must be submitted to the PGA TOUR Competitions department in advance for review and approval. Each ad or promotion must include a responsible gambling or social responsibility message (e.g., “Please remember to bet responsibly”).

- A player may not enter into any sponsorship or other agreement that provides compensation to the player based on any sports betting activity or any activity that mimics sports betting (e.g., a player may not receive a revenue share based on the “handle” or revenues from sports betting).

Logo / Mark Size, Location and Quantity. All names, brands, logos and other marks and identifiers (“marks”) on a player’s apparel, headwear, golf bag and golf equipment must be in good taste as to content, size, location and quantity, as reasonably determined by the PGA TOUR. Further, all marks must satisfy the following specific terms and conditions:

- A mark (other than a mark on a golf bag) may not exceed three by five inches (3”x5”).
- Marks on upper torso apparel (including shirts, sweaters, outerwear and upper torso underwear, but excluding, for clarity, belts and headwear) may appear only at the following seven locations: right and left breast, right and left sleeve, right and left collar, and the yoke of the back (i.e., just below the collar). Only one mark may appear at each such location (i.e., seven logos total are permitted for upper torso apparel).

- Marks on belts may appear only on the buckle or front buckle area. Only one mark may appear on a belt.
- Marks on lower torso apparel (including pants and outerwear, but excluding, for clarity, belts and footwear) may appear only at the following locations: the right or left back pocket area (but not both back pocket areas) and below the right or left knee (but not below both knees). Only one mark may appear at each such location (i.e., two logos total are permitted for lower torso apparel).
- The location of marks is otherwise not restricted, but all marks must satisfy the good taste requirement set forth above.

Golf Outings. Golf outings for all companies are subject to the conflicting events terms set forth in Section A-2 of Article V.

Guidelines for Payments to Players. Any payments, other than official prize money and prize money paid for official tournament pro ams, made

by: a host organization, title or presenting sponsor, or any person or entity acting on their behalf (collectively, "Tournament Sponsors")

to: a player eligible to participate in the applicable tournament

for: any event or activity conducted from Monday of tournament week through the day following the conclusion of the competition (the "Tournament Period"), or in general proximity to the Tournament Period

must be approved in writing by PGA TOUR no less than 45 days in advance of the applicable event.

TOUR will not approve payments it deems to (i) be designed to solicit a player's appearance in the tournament or (ii) give the appearance or perception that it is designed to solicit a player's appearance in the tournament.

Tournament Sponsors will be required to inform TOUR of all such player arrangements and all specifics of such arrangements, including player compensation, and will provide TOUR a copy of all applicable contracts.

Players not following these guidelines or accepting (directly or through an agent) payments from a Tournament Sponsor not in accordance with these guidelines, will be subject to disciplinary action, which could include a minimum fine equal to the amount of compensation received and suspension from tournament play.

These guidelines are issued as an interpretation of the Tournament Regulations relating to appearance fees and, as such, all Tournament Sponsors will be required to adhere to the guidelines as they would Tournament Regulations in accordance with their Tournament Agreement and/or Title Sponsor Agreement

PGA TOUR CHAMPIONS CADDIE REGULATIONS

All players in PGA TOUR Champions events shall employ caddies for all pro-am rounds and tournament rounds. Caddies shall be paid promptly. PGA TOUR Champions shall determine who is eligible to be employed as a caddie. Players who bring their own caddies to a PGA TOUR Champions cosponsored event shall be responsible for the conduct and behavior of their caddies at such events.

1. Caddies must complete the Caddie Registration Form.
2. Caddies are required to wear uniforms/bibs and photo identification badges as prescribed by the host tournament and PGA TOUR Champions. All caddies are required to wear solid-colored khaki-style long pants, which touch the top of the shoe, or solid colored, knee-length tailored shorts or skirts, and a collared shirt while on club property. In addition, shirts must be tucked in and hats facing forward. T-shirts, jeans, culottes, skirts, capris, cut-off shorts and cargo style shorts are not permitted. Acceptable colors shall be determined at the discretion of the Rules Official Tournament Director.
3. Caddies must carry their player's clubs. Push or pull carts or the like are not permitted.
4. Caddies may wear clothing or headwear provided in connection with a (their) player's endorsement contract.
5. Caddies must conform to the Player Endorsement Policy.
6. PGA TOUR has the right to reject multi-caddie endorsement arrangements.
7. Caddies shall wear smooth rubber shoes. Golf Spikes, opened-toe shoes or flip flops are prohibited.
8. Caddies, when unaccompanied by their player, may walk and roll balls on the putting greens during practice round days, so long as play is not disrupted. Caddies may not walk on putting greens on any day, at any time, after a Pro-Am or before and after official tournament rounds.
9. Caddies may not walk across or stand on the putting green unnecessarily. The use of permanent markers, paint or other similar products to create lines on the practice putting and chipping greens is not permitted. If marks or lines are created on these surfaces, they must be done with a non-permanent material, such as a chalk line, which will not damage the turf and will disappear in a short period of time.
10. Caddies are not allowed in the locker room at any time. They can be escorted in to retrieve an item from players locker. Caddies are not allowed in the locker room at any other time. Caddies shall not enter the clubhouse or on-site hospitality tents, unless caddie is a family member or receives the approval of a PGA TOUR Champions Rules Official. Caddies may enter the locker room to retrieve items after the conclusion of the final round.
11. Caddies shall assist in maintaining the course by replacing divots and raking bunkers.

12. Caddies shall not hit shots or puts anywhere on the practice area or course, except in specifically approved competitions.
13. Caddies shall assume the risk of physical injury and waive any claim, from injury or otherwise, resulting from participation in the Tournament. Further, caddies agree to release, indemnify and hold harmless, PGA TOUR, the Tournament host organization, and the Tournament title sponsor and other sponsors from any and all liability occurring as a result of participation in the Tournament.
14. Caddies shall not falsely register for accommodations, or leave unpaid bills.
15. Caddies shall not engage in any conduct which is prohibited for players under the PGA TOUR Anti-Doping Program.
16. Caddies shall not engage in conduct unbecoming a professional caddie on PGA TOUR Champions, as determined in the sole discretion of PGA TOUR Champions.
17. Caddies shall not engage in any conduct that is prohibited under the PGA TOUR Integrity Program.
18. Caddies may not capture or distribute any video, audio, or photograph on site at a tournament throughout tournament week (including on practice days) without the written permission of the PGA TOUR. Personal information collected from you will be used by PGA TOUR for the purpose of administering the tournaments on the tours operated and/or sanctioned by PGA TOUR and providing you with information relating to products, services, news and promotions of PGA TOUR and affiliates of PGA TOUR. PGA TOUR shall not sell, share or otherwise disclose your personal information of applicants with third parties, other than to third parties engaged by PGA TOUR to fulfill the above purposes or as otherwise consented to by the applicant. To view PGA TOUR's Privacy Policy, visit www.pgatour.com/company/privacy.html.

A caddie who does not comply with these Caddie Regulations will be subject to losing the privilege to caddie on PGA TOUR Champions. Also, for any violation of these regulations which affect play, a fine will be levied against the caddie's player.

CHARLES SCHWAB CUP PLAYOFFS

The Playoffs will be based on a Points System for the three events. All three Playoff events will provide double points based on their purse sizes.

Format: There will be three tournaments that make up the Playoffs. The first tournament will be a 54 hole event with a field size of 72. The second tournament will be a 54 hole event with a field size of 54. The final event; Charles Schwab Cup Championship, will be a 72 hole event with a field size of 36.

Eligibility: The Playoffs and Championship will be based on a player's position on the season-long Charles Schwab Cup Money List. The Current Year's Charles Schwab Cup Money List is converted to the Charles Schwab Cup Points List (\$1 = 1 point) for the Playoffs and Championship with all three events providing double points.

For the first Playoff event the top 72 players on the Current Year's Charles Schwab Cup Money List will be eligible. For the second Playoff event the top 54 players on the Charles Schwab Cup Points List will be eligible. For the Charles Schwab Cup Championship, the top 36 players on the Charles Schwab Cup Points List will be eligible.

Wild Card Weekend (SAS Championship): If not otherwise exempt into the first Playoff event, a maximum of one player, finishing in 10th place (including ties for 10th place) or better will replace the last player in the field of the first Playoff event. If the first playoff event is not at full-field capacity (72 players) no player shall be displaced, and the Top 10 will be added to the field.

NOTE: Any non-member earning the Wild Card Weekend Top Ten or a spot in the playoffs must complete the minimum event requirement for non-members.

SPECIAL AWARDS

CHARLES SCHWAB CUP

The Charles Schwab Cup is a year long performance based system that will award prize money to players finishing 1st – 5th place. The payout schedule is as follows:

| | Total Payments |
|-----|-----------------------|
| 1st | \$1,000,000 |
| 2nd | \$500,000 |
| 3rd | \$300,000 |
| 4th | \$200,000 |
| 5th | \$100,000 |
| | \$2,100,000 |

ARNOLD PALMER AWARD

The Arnold Palmer Award, inaugurated in 1981, honors a man whose contributions to the PGA TOUR and to the game of golf are without question of the highest order. The award is presented annually to PGA TOUR Champions leader in official earnings. The award itself is a 16-inch bronze casting set on a walnut base. The creative work for the sculpture was done by Jack Worthington of Venice, FL.

JACK NICKLAUS PGA TOUR CHAMPIONS PLAYER OF THE YEAR AWARD

A list of nominees is determined by the Player Advisory Council and the Player Directors for PGA TOUR Champions Player of the Year award. The list of nominees is then sent out to be voted on by the membership. To be eligible to vote a player must be a member of PGA TOUR Champions and play in at least 11 official money events during the year. The player collecting the most votes is selected as PGA TOUR Champions Player of the Year.

BYRON NELSON AWARD

The Byron Nelson Award is presented annually to PGA TOUR Champions leader in scoring average. The award honors one of golf's all-time greats. Nelson's memorable 1945 season, which included 11 consecutive victories, stands as golf's most untouchable record.

HALE IRWIN PGA TOUR CHAMPIONS ROOKIE OF THE YEAR AWARD

Players are nominated by the Player Advisory Council and the Player Directors. A player must be competing in his first full year on PGA TOUR Champions to qualify, defined as playing in a minimum of six events. To cast a vote, a member must play in 11 official money events and be a member of PGA TOUR Champions. The nominees are then voted on by the membership.

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Mike Corbat

Bill Rhodes

TBA

TBA

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Ernie Els (through 2026)

Jim Furyk (through 2026)

Jerry Kelly (through 2027)

PGA OF AMERICA DIRECTOR

Nathan Charnes - Vice President, PGA of America

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| JAY MONAHAN | COMMISSIONER |
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| KEVIN JOHNSON | TOURNAMENT DIRECTOR |
| TOM CARPUS | TOURNAMENT OFFICIAL |
| TODD SATTERFIELD | TOURNAMENT OFFICIAL |
| DEAN RYAN | TOURNAMENT OFFICIAL |
| CHIP ESSIG | TOURNAMENT OFFICIAL |
| TODD GARY | TOURNAMENT OFFICIAL |
| FRAN QUINN | TOURNAMENT OFFICIAL |

TOURNAMENT OPERATIONS

| | |
|------------------------|--------------------------------------|
| CORY KONRAD | TOURNAMENT OPERATIONS SENIOR MANAGER |
| JULIE CORDES | TOURNAMENT OPERATIONS COORDINATOR |
| MCKENZIE SWENSON | TOURNAMENT OPERATIONS COORDINATOR |
| LAURA LIVINGSTON | TOURNAMENT OPERATIONS |
| JOHN PICOZZI | TOURNAMENT OPERATIONS MANAGER |

MEDIA

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|----------------------|--------------------------------|
| STEWART MOORE | VICE PRESIDENT, COMMUNICATIONS |
| CONNOR STANGE | MANAGER, COMMUNICATIONS |
| MEGAN ZIPFEL | SPECIALIST, COMMUNICATIONS |
| HAYDEN DESMOND | CONTENT ASSOCIATE |

CUSTOM EQUIPMENT VAN

| | |
|-----------------------|-------------------|
| MIKE BERTHA | SENIOR TECHNICIAN |
| BRIAN RHATTIGAN | SENIOR TECHNICIAN |

PHONE NUMBERS

| | |
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| PGA TOUR CHAMPIONS COMMITMENTS | 800-742-2244 |
| PGA TOUR HEADQUARTERS | 800-556-5400 |
| PGA TOUR PRODUCTIONS..... | 904-940-7000 |
| PGA OF AMERICA | 561-624-8400 |
| USGA | 908-234-2300 |
| PGA TOUR TRAVEL..... | 800-535-6058 |

ELIGIBILITY AND COMMITMENTS

For eligibility and commitments to PGA TOUR Champions cosponsored or approved events, you may call the following staff members on the commitment line 800-742-2244 or 904-285-3700 and telephone extensions.

| COMMITMENTS | EXTENSION |
|--------------------------|------------------|
| TAYLOR CIAMPI | 3375 |
| GABY SANTINI | 3685 |

PLAYER RELATIONS & ELIGIBILITY

| | |
|---------------------|------|
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| TAYLOR CIAMPI | 3375 |
| GABY SANTINI | 3685 |
| RYAN SUSANIN | |

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